

LOPR Milestone Dates for LOPR Firms

Action	Target Date
-LOPR Firms must verify connectivity to OCC External Test Environment.	Complete by September 30, 2009
-LOPR Firms perform External Testing with OCC.	Starting August 17, 2009 through November 19, 2009
-LOPR Firms can begin sending Production LOPRs to OCC's Production environment once External Testing is deemed successful. -LOPR Firms may continue External Testing if needed.	October 1, 2009
-Member Firms must transmit Production LOPR data to OCC on a daily basis and maintain their LOPRs at OCC.	Complete by November 23, 2009 (the first Monday after November 2009 expiration for activity November 20, 2009)
-Simultaneous submission of LOPR data to SIAC and OCC. - SROs will work with firms to confirm the accuracy of their submission to OCC.	4 th Qtr 2009 and first half of January, 2010
-Member Firms may stop sending LOPR data to SIAC.	Activity of January 19, 2010 (first business day after ML King holiday)

Connectivity consists of:

- Establishing electronic connection to/from OCC's External Test Environment.
- Establishing electronic connection to/from OCC's Production Environment.
- Exchanging file names to be used for External Test and Production.

External Testing consists of:

- Firms sending test files to OCC's External Test Environment.
- Format testing.
- Logic testing.
- OCC providing test results via reject messages/reports back to LOPR Firms.
- Exchanging test files and test results until the number of discrepancies and rejects are minimized; OCC and LOPR firm are satisfied with the test results.

Once External Testing is deemed successful, LOPR Firms:

- May begin sending their production LOPR Submissions to OCC Production starting October 1, 2009.
- Must maintain all LOPRs added to OCC Production.
- Must have all LOPRs added to OCC Production by November 23, 2009.
- Must transmit LOPR data to SIAC and to OCC.

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- Must receive all rejected data from OCC.

After January 19, 2010, LOPR Firms:

- May stop their transmission of LOPR data to SIAC.

To coordinate connectivity testing with OCC, LOPR Firms must contact their OCC Clearing Member Representative directly. If you do not have your Clearing Member Representative's contact information, you may call OCC Member Services directly at (800) 621-6072 or memberservices@theocc.com

For LOPR documentation and updates please check OCC's LOPR web page:

http://www.optionsclearing.com/products/large_options_positions_reporting/default.jsp

A LOPR Test Plan for LOPR firms will be published by July 17, 2009 and posted to the OCC LOPR web page.

For additional questions regarding the LOPR milestones, please contact:

Gary Grey, FINRA, at (212) 858-4329 gary.grey@finra.org

Tom Busch, Chicago Board Options Exchange, Inc, at (312)786-7753
busch@cboe.com