

Meeting Name: OSI Steering Committee Conference Call Meeting

Date: Tuesday, March 4, 2008

Attendees: Frank Pirih (Goldman Sachs), Mark Grinbaum (ISE), Walter Roesch (Merrill Lynch), Mark Baumgardner, Erin Collins, Doreen Scheulin (OCC), Rich Bommer (SIFMA), Gary Goldsholle (FINRA), George Fischer (Etrade), Jim Halm (Fortis), John Panchery (SIFMA).

Key Discussion Points:

Agenda

Mark Baumgardner from OCC opened up the meeting with an update from the 02/28/08 OCC Board of Directors Meeting. Mark stated that the OCC Board of Directors was made up of 5 Exchanges and 9 Broker Dealer representatives. The board agreed that the Symbology project had good momentum, however given the current market environment, the board wanted the large Options Symbology Committee to review the milestones and look into the capability of spreading the budget costs over 2008 and 2009. Mark indicated that the board also wanted this committee to come up with recommendations to submit to the larger committee for their approval.

The question presented to the committee was how many months to extend out and how to accomplish this, as well as detailing mandatory testing dates and a new mandatory drop dead date.

Mark agreed to have OCC create a baseline proposal to present to this committee by Monday, 03/10/08, in order to present to the next Symbology Committee Meeting scheduled for Wednesday, 03/19/08.

Our next call is Monday, 03/10/08 @ 1:30 p.m., CST, (2:30 p.m., EST).

Call in: Phone: 888-446-9294 Room: 779801#