

Meeting Name: OSI Steering Committee Conference Call Meeting

Date: Wednesday, July 30, 2008

Attendees: Charlie Hullihan (CBOE), George Swindasz (Fidelity), Frank Pirih (Goldman Sachs), Mark Grinbaum (ISE), Walter Roesch (Merrill Lynch), Pam Zielezinski (NYSE), Mark Baumgarnder, Karen Glad, Doreen Scheulin (OCC), Brian Connor (Scotttrade), Rich Bommer (SIFMA), Peter Fetiak (AMEX), Pat Scaglione (Broadridge), George Fischer (eTrade).

Key Discussion Points:

The OSISC Non Standard recommendation to the Exchanges

Frank Pirih from Goldman Sachs stated that the attached memo date 07/30/08, addressed to OCC Participant Exchanges from the OSI Steering Committee – Non exchange members, outlining their recommendation on the listed options on non standard delivering contracts issue, be added as an agenda item at the next larger Committee meeting scheduled for Wednesday, 08/06/08. Once approval has been obtained from the larger Committee, the recommendation will be added to the OSI Plan.

Frank also stated that if Exchanges decide to use different symbols in lieu of this recommendation, it was their choice. Charlie Hullihan from CBOE stated that the street should be informed that this recommendation might become obsolete due to the introduction of numerous exchange new products or corporate actions.

Peter Fetiak from the AMEX wanted to know if there was a timeframe around this recommendation. The committee decided that it would be easier to convert with the class the same time as the consolidation for standard listed options.

SIFMA Sympoisum Program DRAFT

The Committee reviewed and modified the SIFMA Symposium Program, Rich Bommer from SIFMA will make all the changes to the program and will redistribute next week for final approval for this committee.

OSI Test Scripts

Karen Glad from OCC stated her goal was to get feedback from this Committee, because she wanted to publish to the street and the larger Committee early the week of 08/04/08. Please send any comments to Karen @ kglad@theocc.com.

Other Topics

This Committee decided to have regularly scheduled meeting, every other Wednesday, opposite the large Committee Wednesday meetings. The next meeting will be scheduled for Wednesday, 08/06/08 @ 1:30 p.m., CST.

Pat Scaglione from Broadridge asked about the Loper changes. Mark Grinbaum from ISE stated that LOPR was moving from SIAC to OCC, streamlining the process. Currently OCC is in the process of documenting the changes and an InfoMemo will be published soon. This topic will be added to the next larger Committee meeting agenda.

The next meeting is scheduled for Wednesday, 08/13/08 @ 1:30 p.m., CST.

Call in # 1-888-446-9294 Participant Code: 779801 #