

**Meeting Name: OSI Steering Committee Conference Call Meeting**

**Date: Tuesday, January 6, 2009**

Attendees: Rich Bommer (SIFMA), Pat Scaglione (Broadridge), Mark Grinbaum (ISE), Brian Connor (Scottrade), Charlie Hullihan (CBOE), Louis Lepore (DTCC), Frank Pirih (Goldman Sacs), Walter Roesch (Merrill Lynch), John Scott (UBS), George Swindasz (Fidelity), Dave Harrison, Erin Collins (OCC).

### **Key Discussion Points:**

Brian Connor, Scottrade brought up the question of how the Executing Broker Dealer community will disseminate their plans for changes to outbound data formats. He stated that this topic was brought up on an OSI committee call and that there has been some trouble getting Executing Brokers to share their plans for what data will look like after OSI. He stressed that this was an important piece of the project that we need to make sure is on the right track. The Broker Dealer community is looking for information from the Executing Brokers such as when will they begin disseminating tag 205. Discussion around this topic ensued and Brian Connor, Scottrade and George Swindasz, Fidelity will work on this issue and report back to the Steering Committee at the next meeting. It was also asked that this topic be added to the agenda for the next Scripted Industry Testing Committee at the end of January.

A second topic was raised as to what plans the Retail Firms have for marketing information to educate their end clients. Frank Pirih, Goldman Sachs stated that the goal would be to make them aware of the 4 key elements and how they should be used. Walter Roesch, Merrill Lynch stated that he thought the correct timeframe to contact the retail customers would be six months prior to the change. The overall discussion was that many firms plan on using the one page overview card that was created by OCC and that ultimately it will be up to each individual sell side firm to make a decision as how to best communicate to their clients. Some additional ideas of communication methods mentioned are, monthly mailings and electronic broadcasts.

Mark Grinbaum, ISE gave an update that ISE plans to send out their information package by the end of January or early February. They also plan to have an OSI environment available for testing by April 2009.

Charlie Hullihan, CBOE gave the update that CBOE will also be sending out notifications through their standard API group. These updates will include the project summary as well as certification and testing requirements.

Next meeting scheduled for Tuesday, January 20, 2009 @ 1:30 p.m., CT.

**Call in # 800.582.9056 Room \*8818637\***