

**Meeting Name: OSI Steering Committee Conference Call Meeting**

**Date: Tuesday, January 20, 2009**

Attendees: Rich Bommer (SIFMA), Pat Scaglione (Broadridge), Mark Grinbaum (ISE), Louis Lepore (DTCC), Frank Pirih (Goldman Sachs), Dave Harrison, Erin Collins, Doreen Scheulin (OCC).

### Key Discussion Points:

At the next SIFMA Operations Conference scheduled for April 26 – 29, 2009 there will be a Testing Sub committee panel, focusing on internal/external scripted industry testing. The panel will include representatives from OCC, an Exchange, Broker Dealers and someone from Broadridge and Thomson Reuters. Each panelist will have approximately 10-15 minutes. Rich Bommer, SIFMA felt that this was an appropriate level of content. The SIFMA Operations Conference will be held in Hollywood, FL. The following is the link for the conference <http://events.sifma.org/2009/323/index.html>. Dave Harrison, OCC will set up a conference call the week of 01/26/09 to figure out who should be on the panel.

Dave Harrison, OCC brought up about participating in DMB Educational Luncheon regarding Symbology. It will take approximately 6 weeks to get something together, in the end of March, 2009 timeframe. Dave will check with DMB to see if this works for them. Dave will have more information at the next Steering committee meeting scheduled for 02/03/09.

Recapping the SFB meeting, Frank Pirih, Goldman Sachs recapped that Timber Hill had some good points at the meeting, stating that they would not fill out the report card, they were not interested in sharing with SFB. Mark Grinbaum, ISE wanted to know what SFB role and approach was regarding OSI. Frank Pirih, OCC stated that SFB supported clearing members and assist them with SFB's Symbology D&A, helping them thru this initiative. Dave Harrison, OCC stated that OCC role on the conference calls were to represent the facts of the OSI initiative and OCC will continue to participate in these calls.

Executing Broker Dealer Layouts Update. Brian Connor from Scottrade could not attend this conference call, but sent the following update via email to Doreen Scheulin, OCC -

I can report Executing Brokers we are working with are still in process of analysis. They appear to be accommodative and state will be able send and receive according to Firm specifications e.g. TAG 205. Also, importantly some Executing Brokers appear to be able to test intra-day eliminating the need to reset system clocks .

Electronic OSI Brochure

Frank Pirih, Goldman Sachs reported that they were going to send out the OCC brochure in their monthly statements, currently it resides in their Legal department, so they are hoping it will go out with the February statements.

Frank Pirih, Goldman also reported at the FIF meeting Tom Jordon agenda had a letter from JP Morgan and UBS. OCC received these letters and Mike Cahill, President OCC response was that the OSI schedule stands, shooting for the February 2010 target date.

Next meeting scheduled for Tuesday, February 3, 2009 @ 1:30 p.m., CT.

**Call in # 800.582.9056 Room \*8818637\***