

Meeting Name: OSI Steering Committee Conference Call Meeting

Date: Tuesday, February 3, 2009

Attendees: Rich Bommer (SIFMA), Pat Scaglione (Broadridge), Mark Grinbaum (ISE), Louis Lepore (DTCC), Frank Pirih (Goldman Sachs), Dave Harrison, Erin Collins, Doreen Scheulin (OCC), Walter Roesch (Merrill Lynch), Brian Connor (Scottrade).

Key Discussion Points:

Executing Broker Discussion – Frank Pirih, Goldman Sachs reported that follow up with executing brokers is needed. Frank has had some discussion with brokers @ CBOE and they have reported concerns with the changes to message formats, expanding fields, and potential code changes that the executing brokers will need for support of OSI.

Pat Scaglione, Broadridge reported that he contacted four executing brokers and have only heard back from one of them, stating that their layouts would be available in September, the other three he has not heard back from.

Brian Connor, Scottrade reported that he has received responses back from the executing brokers he has contacted and they reported they would be ready and will be OSI compliant by September, 2009.

Dave Harrison, OCC suggested that at the next Steering Committee call scheduled for 02/17/09 that we gather all the executing brokers that everyone has been in contact with and invite them on the call to report their progress.

Firm Letter Submission discussion - A rumor has been heard that a letter as been circulating to the firms trying to get backing postpone OSI. Dave Harrison, OCC stated that no new firms or names have been submitted to OCC, except for the five firm letters that have been posted to the OSI website.

Frank Pirih, Goldman Sachs ending the meeting stating we need follow-up with the broker dealers and create an action plan.

Next meeting scheduled for Tuesday, February 17, 2009 @ 1:30 p.m., CT.

Call in # 800.582.9056 Room *8818637*