

**Meeting Name: Symbology Committee**

**Date: Wednesday April 30, 2008**

Attendees:

Peter Fetiak, Dan Jersky (AMEX), Mark Rayman (Barclays Capital), Carolle LeCouffe, Carl Miednar, Denis Vallee (BOX), Roger Warner (Canadian Derivatives), Charlie Hulihan (CBOE), Kent Hunter, Deb Lucas, Alison White (Charles Schwab), Marilyn Hignett Stern (Deloitte), Cecelia Poppleton (Fidelity), Debbie Geary (Goldman Sachs), Vicent Mattera (JP Morgan), Ted deWit (Legent), Karen Fogarty, Loren Taylor (Lehman), Eric Rynar, Joseph Vecchione (Merrill Lynch), Mark Reitman (Morgan Stanely), Ken Hawley (NASDAQ), Del Adams, Mark Baumgardner, Erin Collins, Karen Glad, Mike Hemmerling, Mary Kay Kulinski, Tracy Poole, Doreen Scheulin (OCC), Elina Gamburg, Madhui Narula, John Shelton (PHLX), Marie Hughes, Ken Jones, Denise Seibert (Raymond James), Jose Varughese (RBC Capital), Rose Marie Meo (RBS Global), Mike Collazo (SIAC), Rich Bommer, John Panchery (SIFMA), Kelly Bell, Mary Hanan, John Lacey, Michael McAllister (Southwest), Lisa Cardwell (Sungard/GMI), Frank Williams, Susan Crozier (Sungard), Matthew Tringali (Swiss American), Steve Woodward (TD Ameritrade), Bill D'Anna, John Kaminsky (TD Securities), Lisa Hovland (Thomson), Ada Cheung, Mark Yuknek (UBS), John Coverly (Westwater).

## **Key Discussion Points:**

### Agenda

Mark Baumgardner from OCC opened up the meeting with a high level status of the Symbology initiative. Mark stated that he was working with SIFMA on a November, 2008 timeframe for another Symbology Symposium. Mark also stated that he attended an FIF meeting, a couple of weeks ago and some firms/vendors were interested in standardized cusips. A contingency from FIF will continue to explore how a standardized cusip might work. The OSI committee has not been in support of standard cusips as documented in the OSI plan since version 1. Developments in this area should be discussed at future OSI committee meetings.

### Scripted Industry Testing Status

Karen Glad from OCC stated that there have been some updates and changes in the Scripted Industry testing scenario. Karen walked through the following documentation that was attached to the agenda.

### OSI Scripted Industry Test Dates

Karen reviewed the OSI Scripted Industry Test Dates, stating that beginning in September 12, 2008, Beta Testing will begin and it will simulate the Phase I testing. A question was raised asking what the limited Broker/Dealer participation meant.

Karen stated that any Broker Dealer was welcome to participate, however full Broker Dealer participation was not needed until October 10, 2009 – Phase I Scripted Industry Testing – Round #1.

#### OSI Scripted Industry Testing Timelines

Karen then reviewed the OSI Phase I and Phase II Scripting Industry Testing timeline, highlighting the change for Phase I will be testing thru an Expiration Cycle; Phase II already included an Expiration Cycle. The spreadsheet shows what data will be available and when it will be available. Karen stated that this was set in stone by the Scripted Industry Testing Sub-Committee.

#### Milestone Dates for Options Symbology Consolidation Stages

Karen walked through the milestone dates, noting a couple changes, the 4<sup>th</sup> and 5<sup>th</sup> group in May of 2010 will each have approximately 700 consolidations, rather than one group having 1,400 which was too large to process. The second change was to the 2<sup>nd</sup> group of consolidation, the milestone date should be Friday, April 2, 2010.

There was agreement on that the consolidation effort would be a large effort than the hard cutover date.

Karen's final status was that the Scripted Industry Sub-Committee was currently working on creating Class and Option Symbols on those classes and should be completed by Friday, 05/02/08. Publication will be made to the optionsclearing.com website in addition to an email to the Symbology Committee Members.

**Next Meeting:** Conference Call – May 28, 2008 – 9:00 AM, CST (10:00 AM, EST)

**Call in:** Phone: 800.582.9056 Room: \*8818637\*