

**Meeting Name: Symbology Committee**

**Date: Wednesday May 28, 2008**

Attendees:

No attendance was taken for this meeting.

## **Key Discussion Points:**

### Agenda

Mark Baumgardner – OCC, opened the meeting with a brief mention of the FIF meeting that was held the prior week and the fact that it was well attended indicates that the industry is still focused and committed to the OSI initiative.

OSI testing sub-committee update indicated that the exchanges were still actively working on the test scripts and that drafts were expected to be available to the testing sub-committee for review in late June 2008. The testing sub-committee plans to have finalized scripts available for distribution prior to the next SIFMA sponsored OSI Symposium which is tentatively scheduled for September 23, 2008. The following timeline and deliverables were discussed with respect to test scripts:

- Working Draft published to OSI Testing Sub-committee by Friday, 06/27/2008
- Draft Test Scripts published to OSI committee for review and comment, by Wednesday, 07/23/2008.
- Finalized Test Scripts Published To OSI Website 8/22/2008

The next working meeting with the Exchanges is scheduled for June 11, 2008 and the next OSI testing sub-committee meeting is scheduled for Friday, June 27, 2008.

OCC reminded the group that DDS an RBH test files were available upon request and that firms in need of this data should contact their member services rep or Mary Kay Kulinski directly. Karen Glad – OCC, stressed that these were test files generated out of a system testing environment utilizing a prior production date and test clearing member numbers. The intent of the files was to generated all types of DDS messages and make them available for testing purposes. It was never intended to parallel a production day or parallel individual firm's subscription in this round of testing.

It has been brought to the attention of the OSI committee that there are still discussions on whether or not there should be some sort of standardization of an internal processing key and that some firms may be delaying work waiting on the outcome of these discussions. Mark Baumgardner – OCC, indicated that any sort of standardization of internal control numbers for processing is outside this committee and is truly a firm by firm decision to make. No one on the call disagreed with statement.

Peter Fetiak from the AMEX indicated that the feedback that he has received about a shortened identifier was really focused on how retail customers would enter data and whether or not the industry as a whole would be coming up with any type of “Best Practices” recommendations. This was discussed at the FIF meeting the prior week and at that time the indication was that this was a take away that the FIF would be following up on in the coming weeks.

The Yahoo screen shot that was included with the meeting agenda was discussed and the consensus was that the screen already had all of the information necessary to be OSI compliant.

Non-standard symbols were discussed specifically related to the newly listed AMEX FRO products. Although the intent of the OSI project is to standardized symbols down to the base underlying there will be situations where this cannot be done and a synthetic symbol will be used. This is the case with the AMEX FRO products. Since a product type designation is not included in the OSI key FRO products will have a synthetic key determined by the listing exchange.

Mark Grinbaum – ISE, agreed that we will still have situations were non-standard/Synthetic symbols will be necessary but questioned if there should be some sort of committee that determines selection of non-standard symbols? Mark Baumgardner said that this could be brought up at the round table meeting scheduled for the week of June 1, 2008.

Blue sheet documentation for OSI compliance should be available sometime in the next two weeks. Once available for publication, links to blue sheet documentation will be provided from the OSI website.

**Next Meeting:** Conference Call – June 11, 2008 – 9:00 AM, CST (10:00 AM, EST)

**Call in:** Phone: 800.582.9056 Room: \*8818637\*