

Meeting Name: Symbology Committee

Date: Wednesday June 11, 2008

Attendees: Peter Fetaik, Dan Jersky (AMEX), Philip Wilde (Ascending Consulting), Denis Vallee (BOX), Steve Chodash (CBOE), Nancy Adams, Deb Lucas (Charles Schwab), Ashley Ahl (Citadel Solution), Tam Gege, Larry Hart, Lydia Kim (Credit-Suisse), Susan Newton, Cecelia Poppleton (Fidelity), Eleanor Hung, Frank Pirih (Goldman Sachs), Mark Grinbaum (ISE), Vincent Mattera (JP Morgan), Karen Fogarty, Shantharam Iyer, Loren Taylor (Lehman), Patrica Mayo, Eric Ryner, Joseph Vecchione (Merrill Lynch), Ken Hawley (NASDAQ), Sharon Basso, Erin Collins, Bill Erickson, Karen Glad, Dave Harrision, Geri Love, Joe Pellegrini, Tracy Poole, Doreen Scheulin, Sheila Zak (OCC), Joe Corrigan (OPRA), Elina Gamburg, John Shelton, Eric Yerkes (PHLX), Dan Giddens, Marie Hughes, Richard Rydlewski, Denise Siebert (Raymond James), Jose Varughese (RBC Capital), James Kelliher (RBS Global), Brian Connor (Scotttrade), Mike Collazo (SIAC), Rich Bommer (SIFMA), John Lacey, Michael McAllister (Southwest), Denise Martin (Stephens), Lisa Cardwell, Frank Williams (Sungard), Steve Woodwood (TD Ameritrade), William D'Anna, John Kaminsky (TD Securities), Vanita Gupta, Richard Motola, John Scott, Mark Yuknet (UBS), John Coverly, (West Water).

Key Discussion Points:

Agenda

Scripted Industry Testing Sub-Committee Status

Karen Glad from OCC stated that work was ongoing with the Exchanges to finalize the scripts and they should be published to the Testing Subcommittee soon.

The following are questions/answers submitted to the optionsclearing.com symbology website -

- A. With the absence of an American or European style indicator in the 21-character OSI key, will the current CFI code in the OCC DDS message remain the same?

This is correct, the current CFI code definitions, including an American or European style indicator, will remain the same under OSI.

- B. There are FLEX options with leading 7's or 8's which are not covered in the OSI specification. How will these be covered under the OSI?

The current FLEX options with leading 7 or 8's are symbols that were grandfathered in as part of the cash dividend adjustment policy, the

10% rule changes (OCC Information Memo #24284 details this new policy in full). Once these symbols expire they will not be renewed and the leading 7 or 8 will not be used. Some of these have expirations in 2010 and 2011, these symbols will not be consolidated under the OSI plan and will not change. A note will be added to the next version of the OSI specification to reflect this information.

John Shelton from PHLX asked the question, if the Flex 7's and 8's are not being consolidated, will the symbol consolidate when the class consolidates? Karen Glad from OCC will investigate the answer to this question and will have feedback at our next meeting, 06/25/08.

Shantharam Iyer from Lehman commented to the committee that the 06/28/08 install date was the same day as the Russell rebalance date. No one else on the call had any additional comments or questions regarding this issue.

Frank Pirih from Goldman Sachs asked the question to the committee if anyone was having issues or concerns communicating with their customers or providing clients the Trade Activity file. Erin Collins from OCC stated that we as a committee should help facilitate down stream information. OCC again offered up the idea of forming a subcommittee on downstream communication. If anyone is interested, please contact Mark Baumgardner from OCC @ mbaumgardner@theocc.com.

Erin Collins from OCC also stated that the FIF will host a Fall Symbology Symposium, on Tuesday, 09/23/08, more information to follow soon.

Next Meeting: Conference Call – June 25, 2008 – 9:00 AM, CST (10:00 AM, EST)

Call in: Phone: 800.582.9056 Room: *8818637*