

**Meeting Name: Symbology Committee****Date: Wednesday June 25, 2008**

Attendees: Dan Jersky (AMEX), Philip Wilde (Ascend Consulting), Tina Carfi (Bear Stearns), Todd Treworgy, Denis Vallee (BOX), Steve Chodash (CBOE), Deb Lucas (Charles Schwab), Ashley Shi (Citadel Solutions), Larry Hart, Lydia Kim (Credit-Suisse), Cecelia Poppleton (Fidelity), Stephen Bedosky, Debbie Geary (Goldman Sachs), Vicent Mattera (JP Morgan), Ted Dewit (Legent), Shantharam Iyer, Loren Taylor, Ellen Xu (Lehman), Wes Bugaj, Eric Ryner (Merrill Lynch), Kim Koppien (NYSE Arca), Del Adams, Sharon Basso, Mark Baumgardner, Erin Collins, Bill Erickson, Karen Glad, Dave Harrison, Mike Hemmerling, Mary Kay Kulinski, Geri Love, Tracy Poole, Doreen Scheulin (OCC), Joe Corrigan (OPRA), Michael Altabef, Elina Gamburg, Eric Yerkes (PHLX), Dan Giddens, Marie Hughes, Ken Jones, Jim Knight, Richard Rydlewski, Denise Seibert (Raymond James), Margaret Hopkins (RBS Greenwich Capital), Brian Connor (Scottrade), Brian Faughnan, Laura Guzzy (SIAC), Michael McAllister (Southwest), Frank Williams (Sungard), Lisa Cardwell (Sungard/GMI), John Kaminsky (TR Securities), Ada Cheung, Vanita Gupta, Richard Motola, John Scott (UBS), John Coverly (West Water), Michael Dorman (William Blair).

## **Key Discussion Points:**

Agenda

### Scripted Industry Testing Sub-Committee Status

Mark Baumgardner from OCC stated that from a high level status the most recent news is that an OSI Symposium will be held 09/23/08, hosted by SIFMA. The pointed topics will include Scripted Industry testing and the finalization of the scripts 60 days prior to the September Symposium. This committee will review and approve the scripts 30 days prior to the Symposium.

Karen Glad from OCC stated that the next Scripted Industry Sub-Committee is meeting this Friday, 06/27/08 @ 8:00 a.m., CST and the anticipated outcome will be a 1<sup>st</sup> draft high level super set of Exchange scripts. These scripts will be customized by the Exchange in excel format.

### The following verbiage regarding the consolidation of grandfathered Flex symbols with leading 7's or 8's will be added to the OSI Plan v1.7 -

There are a few Flex symbols that currently trade with a leading 7 or 8. These symbols are as a result of the grandfather clause of the cash dividend adjustment policy, the 10% rule changes (OCC Information Memo #24284 details this policy in full). Once these symbols expire they will not be renewed and the leading 7 or 8 will

not be used. These symbols will be consolidated at the same time and in the same manner as flex symbols.

For Example:

7HOM30 – will be consolidated to 7HSOA.

Mark Baumgardner from OCC stated that he wanted everyone on the call to be reminded about the Flex Products Rules changes regarding the leading 7 or 8's contract adjustment rules and how this issue will go away once OSI goes live in 2010.

### DTCC Pledge Records

Sharon Basso from OCC gave the following update on DTCC and OSI. Sharon stated that no one from DTCC was on the call today, however DTCC's testing region was now open for testing DTCC Collateral Pledge records. Sharon stated that this was a technical format test only for the Pledge Record layout changes. Sharon suggested that participants contact DTCC to establish positions for pledging. DTCC will then push the records to OCC and for appropriate transactions, send back pledge returns to complete round trip testing. Please contact Louis Lepore from DTCC @ [llepore@dtcc.com](mailto:llepore@dtcc.com) .An information memo will be published with additional information. Sharon stated that OCC will be going live with DTCC 08/08/08 for early adopters, and that DTCC will be supporting the old and new format until 10/10/08. Contact information for Sharon Basso is 312-322-7620 or [sbasso@theocc.com](mailto:sbasso@theocc.com).

Mark Baumgardner finished the meeting stating that OCC will go live with its OSI DDS and screen changes, this Friday 06/27/08. OCC has tested with a large number of participates and the impact should be light. Please call your Member Services Representative for any help/questions.

**Next Meeting:** Conference Call – July 9, 2008 – 9:00 AM, CST (10:00 AM, EST)

**Call in:** Phone: 800.582.9056 Room: \*8818637\*