

Meeting Name: Symbology Committee**Date: Wednesday August 6, 2008**

Attendees: Cindy Cortell, John Jacik, Dan Jersky (AMEX), Mark Rayman (Barclays Capital), Carolle LeCouffe, Robert Petro, Todd Treworgy (BOX), Pat Scaglione (Broadridge), Steve Chodash (CBOE), Nancy Adams, Arti Kirch, Deb Lucas (Charles Schwab), Ashley Ahl (Citidel), Lydia Kim, Gege Tam (Credit Suisse), Frank Piri (Goldman Sachs), Michael Kenny (IBM), Suzanne Lejeune (Information Technology), Arun Vasu Nair (InfoSys), Tina Carfi, Doren Jacobs, Mark Levinger, Vincent Mattera (JP Morgan), Ted deWit (Legent), Karen Fogarty, Shantharam Iyer, Loren Taylor (Lehman), Patricia Mayo, Peter Peluso, Eric Ryner, Joseph Vecchione (Merrill Lynch), Randy Foster, Ken Hawley (NASDAQ), John Shelton (NASDAQ OMX PHLX), Sharon Basso, Mark Baumgardner, Erin Collins, Bill Erickson, Karen Glad, Dave Harrison, Mike Hemmerling, Mary Kay Kulinski, Joe Pellegrini, Tracy Poole, Doreen Scheulin (OCC), Joe Corrigan (OPRA), Eric Falk (Optionsxpress), Marie Hughes (Raymond James), Christopher Cavaliere, Jose Varughese (RBC Capital), Margaret Hopkins (RBS Global Banking), Brian Connor (Scottrade), Lee Clifford (SFB Market), Art Trager (SIFMA), Mary Hanan, Michael McAllister, Verconica Orta (Southwest), Denise Martin (Stephens), Susan Crozier, Frank Williams (Sungard), Lisa Cardwell (Sungard GMI), Steve Woodward (TD Ameritrade), Aparna Devershetty (Thomson Reuters), Vanita Gupta, Richard Motola, Mark Yuknek (UBS), John Coverly (West Water), Michael Dorman (William Blair).

Key Discussion Points:

Agenda

Industry Updates

Mark Baumgardner from OCC gave an update on the 09/23/08 Symposium, stated that SIFMA has been advertising the symposium and that more information regarding the final program will be published thru SIFMA soon. Per Mr. Baumgardner, sign up early.

Regarding the letter to the Exchanges from the OSI Steering Committee's recommendation for Non-Standard Symbols, Mark felt the letter was self-explanatory, stating the firms like the idea, while the Exchanges were concerned that this recommendation could not support all of the new products that might be launched in the future. The only comment from the Committee was if putting the '0 - 9' in the 1st byte of the record was considered? Mark Baumgardner stated that this option was considered and that the committee felt that if the 1st byte was used it might promote coding based on this byte, and the committee has decided that this proposal should be for visual representation of non-standard symbols only.

Loper/Bluesheets

At the next meeting, more information will be published regarding Bluesheets. However, Ron Veith from ISE walked through the document attached on the agenda email. In order to support OSI, SIAC has modified the Bluesheet Record layout, as there was not enough room on the current Bluesheet format. On Layout #6 the character XX must be added to the current symbol field. Ron stated that change will occur in 3rd QTR, 2008 and testing will start either 4th QTR, 2008 or 1st QTR, 2009. The testing will occur with SIAC – ISE, however the more Exchanges firms can test with the better. A memo will be published with the testing schedule in October, 2008.

Scripted Industry Testing Scripts

Karen Glad from OCC stated that all test scripts had been distributed to this committee along with the Testing Sub-committee and will be posted to the website, today. The Testing Sub-Committee is looking for feedback from this committee prior to publishing to final versions of the test scripts. Karen Fogarty from Lehman asked if the Security Master had to hold these contracts and Karen Glad stated that OCC will provide prior to OSI, DDS files for testing. OCC will work with firms on a one on one basis regarding the need for real time DDS data during this test.

Eric Rynar from Merrill Lynch asked if assignments against this data was going to be provided and Karen stated yes, assignment and exercise records will be received out of this test

OCC will be establishing an OSI Testing Email group soon; all questions regarding Scripted Industry Testing will go thru that email group. An email will go out once the email group has been established.

A further question was raised regarding the dissemination of information to those entities that are not directly linked to OCC. Karen answered that prior to each consolidation; a spreadsheet containing all symbols being consolidated for that date will be posted to the website. OCC's internal design team is working on the specifications for this spreadsheet and a sample will be sent out as soon as the design is complete. You can receive a draft copy of this spreadsheet, by contacting Karen Glad @ kglad@theocc.com.

Vendor Subcommittee

Karen Fogarty from Lehman stated that Doreen Scheulin from OCC will be sending out an invite to the 1st meeting which is scheduled for Thursday, 08/14/08 from 9:00 a.m., CST – 11:00 a.m., CST. It will be via a conference in addition to WebX. Details will be published in Doreen's email.

Mark Baumgarnder ended the meeting stating that he thought the OSI initiative has had good momentum.

Firm/Issues Concerns

No other issues or topic were raised.

Next Meeting: Conference Call – August 20, 2008 – 9:00 AM, CST (10:00 AM, EST)

Call in: Phone: 800.582.9056 Room: *8818637*