

Meeting Name: Symbology Committee

Date: Wednesday January 7, 2009

Attendees: Richrd Romano (Ascend Consulting), Christine Campanelli, Peter Peluso (Bank of America), Sean Conahan, Loren Taylor (Barclays Capital), Matthew Grimes, Nicholas Losurdo, Carl Miedaner, Robert Petro, Denis Vallee (BOX), Pat Scaglione (Broadridge), Jim Hohn (Canadian Derivatives Clearing), William Bird (Capital Markets), Steve Chodash, Charlie Hullihan (CBOE), Nancy Adams, James Kilgannon, Kevin Miller (Charles Schwab), Silvio Piselli (Citadel Solutions), Antone Granada, Larry Hart, Gege Tam (Credit Suisse), Greg Hayashida (Citrade), Bob Curtis (CSS Software), Michael Bedosky, Winnie Chung, John VanDerBleek (Duetsche Bank), Naveen Gullapalli, Susan Newton, Gleen Orlosky, Cecelia Poppleton (Fidelity), Sujata Benerjee, Debbie Geary, Thomas Lee, Frank Piri, Jean Ziperski (Goldman Sachs), Stephen MacDonald (IBM), Arun Vasu Nair (Infosys), Jill Bolen (Interactive Data), Dana Stopczynski (ION Trading), Mark Grinbaum (ISE), Tina Carfi, Mark Levinger, Vincent Mattera (JP Morgan), Ted Dewit (Legent), Norman Brower, Carl Stith, Joseph Vecchione, Jonathan Weiner (Morgan Stanley), Ken Hawley, John Shelton (NASDAQ OMX PHLX), Peter Fetiak (NYSE Amex Options), Erin Collins, Bill Erickson, Karen Glad, Dave Harrison, Mike Hemmering, Geri Love, Tracy Poole, Doreen Scheulin, Sheila Zak (OCC), Tom Brown, Greg Stevens (Omgeo), Joe Corrigan (OPRA), Scott Johnson (OptionXpress), Brian Bradway, Steve Ellis, Dan Giddens, Jim Knight, Gene Lane, Craig Lester, Bryan Palas, Mark Roberts, Denise Siebert (Raymond James), Christopher Cavaliere, Tiffany Ente (RBC Capital Markets), Brian Connor (Scottrade), Lee Clifford (SFB Market Systems), Melissa Carannante, Brian Faughnan (SIAC), Tom Price (SIFMA), Mary Hanan, Michael McAllister, Veronica Orta (Southwest), Denise Martin (Stephens), Susan Crozier, Frank Williams (Sungard), Lisa Cardwell (Sungard/GMI), Aparna Devershetty, Thomson Reuters, Ada Cheung, Richard Motola, John Scott, Mark Yuknek (UBS), John Coverly (WestWater).

Key Discussion Points:

Agenda

Scripted Industry Testing

Karen Glad, OCC reported that the next Scripted Industry Testing Sub-Committee meeting will be held Friday, 01/30/09 @ 8:00 a.m., CT. As a result of Clearing Member requests, Karen has requested that representatives from OPRA, Bloomberg and Reuters give a walkthrough on their implementation plans and testing schedules, in addition to their role in scripted industry testing. A request was made to have Karen also contact Interactive Data, Broadridge and ADP to be included in the 01/30 meeting.

Industry Updates

Frank Pirih, Goldman Sachs reported that at the Tuesday, 01/06/09 Symbology Steering Committee meeting the focus was on how to improve communications regarding Symbology and retail clients. The recommendation from the committee is that the Symbology Informational Brochure be included in monthly mailings and that this is the appropriate time to be pro-active regarding communication. OCC will publish the brochure to the OSI website @ www.optionsclearing.com under the Press Releases quick link section.

ISE Exchange Update

Mark Grinbaum, ISE reported that ISE was planning on publishing their detailed implementation plan along with the changes to reports, in late January or early February. Mark also reported that their changes are minimal and the plan will include how the current interface will work with the new Symbology.

Firm Issues/Concerns

Silvio Piselli, Citadel Solutions stated that they had a list of questions regarding Symbology on how would the best way for them to get answered. Erin Collins, OCC suggested Silvio send the questions to the OSI website and an OCC representative will answers the questions.

A question was raised as to the communication with Canada and the OSI initiative. Jim Holm, Canadian Derivatives reported that there was a meeting in December, 2008 and it was decided that no special characters will be used. In addition it has been determined that they will be adopting the same testing and consolidation schedules as the US. Jim will send OCC a copy of the presentation from the December meeting and OCC will post it to the OSI website.

A representative from Goldman Sachs asked if a new symbol is listed prior to 02/12/2010 with an OPRA code will this code be valid after 02/12/2010. Erin Collins, OCC, responded that the 02/12/2010 date is the conversion to the new series key. On this date OPRA codes and fractional strikes will no longer be used, however no symbol conversions will occur on 02/12/2010.

Next Meeting: Conference Call – January 21, 2009 – 9:00 AM, CT (10:00 AM, ET)

Call in: Phone: 800.582.9056 Room: *8818637*