

**Meeting Name:** Symbology Committee

**Date:** Wednesday March 18, 2009

**Attendees:** Richard Romano (Ascend Consulting), Vishal Makim (Bank of America Securities), Sean Conahan, Satyam Rawal (Barclays Capital), Ruth Li (BMO Nesbitt Burns), Tim Donohue (BNP), Robert Petro (BOX), Joe Anastasio (CAPCO), Steve Chodash (CBOE), Nancy Adams (Charles Schwab), Raymond Carlin, Lisa Dorenfest, Antone Granada, Mark Mudry (Credit-Suisse), Adam Boryenace, Bob Curtis, Tara Musser (CSS Software), Winnie Chung (Duetsche Bank), Stuart Masters (Ernst & Young), Tshering Shrestha (eTrade), Manisha Kimmell (FIF), Claudia Rericha, Jayashree Tyagi (Goldman Sachs), Stephen MacDonald (IBM Global), Arun Vasu Nair (InfoSys), Jill Bolen (Interactive Data), Brian Smith, Dana Stopczynski (ION Trading), Mark Grinbaum (ISE), Debbie Murphy (Jefferies), Mary Lou Von Vaenel (Jordan & Jordan), Vincent Mattera, James Merizio, Robert Praetorius, Richard Shriver (JP Morgan Chase), Wesley Bugaj, Pete Peluso (Merrill Lynch), Jonathan Weiner (Morgan Stanley), Jean-Guy Cote, Daniel Spagnolo (National Bank of Financial), Erin Collins, Karen Glad, Dave Harrison, Mike Hemmering, Mary Kay Kulinski, Doreen Scheulin (OCC), Tom Brown (Omgeo), Joe Corrigan (OPRA), Jim Knight (Raymond James), Meral Altinbilek, Christopher Cavaliere (RBC Capital Markets), Margaret Hopkins (RBS Greenwich Capital), Brian Connor (Scottrade), Lisa Becker-Erl (SFB Market), Mike Collazo, Brian Faughnan (SIAC), Richard Bommer (SIFMA), Mary Hanan, Michael McAllister, Veronica Orta (Southwest), Denise Martin (Stephens), Lisa Cardwell (Sungard/GMI), David Koba (Susquehanna), Kristen Walsh (T. Rowe Price), Liz Miller (TD Ameritrade), Mike McWatters (Tera Nova Financial), Aparna Devershetty (Thomson Reuters), Ada Cheung, Daniel Jean-Baptiste (UBS), Admadou Ly (Wachovia), John Coverly (West Water), Michael Dorman (William Blair).

## Key Discussion Points:

### Agenda

### Industry Updates

Erin Collins, OCC reported that there were no new industry updates this week.

### Scripted Industry Testing

Karen Glad, OCC reported that they were on a bi-weekly schedule and the next meeting was scheduled for Friday, 03/27/09 @ 9:00 a.m., CT. The committee has agreed to change the time of the meetings from 8:00 a.m., CT to 9:00 a.m., CT. Karen also stated that the minutes will now be posted to the OSI website.

A question was raised regarding the last Scripted Industry Testing call and Exchanges testing with future dates. Karen stated at the last Exchange sub-committee meeting the Exchanges agreed to look into this issue and see what their

capabilities were and document the issues and concerns regarding this topic. Karen stated that this will be a topic at the next Scripted Industry Testing call.

#### Broker Dealer Sub-Committee Status

Tim Donohue, BNP was not on the call at the time this topic was raised. Erin Collins, OCC stated that the next Broker Dealer Sub-Committee meeting is scheduled for Thursday, 03/26/09 @ 1:30 p.m., CT. Currently work is underway to have two separate sub-committees, front and back office, hopefully being held back to back. A question regarding the distribution of meeting minutes was raised, Erin will follow-up with Tim Donohue regarding this issue.

#### Issues/Concerns

Ray Carlin, Credit-Suisse inquired about the referenced links in last week's minutes. He was having difficulty finding the vendor presentations. Karen Glad, OCC stated that the vendor presentations were under the OSI Testing Quicklink [OSI Vendor Presentations](#). Some confusion was discussed on where NASDAQ's technical specifications were located on the NASDAQ Trader website, OCC will follow up with John Shelton.

Update on open orders, Karen Glad, OCC stated that the Exchanges are in agreement that open orders can remain on the books during the Feb 12, 2010 conversions activities. Any open orders that need to be cancelled/replaces effective Feb 12, 2010 will require the use of the explicit OSI key regardless of the format originally used to place the orders. Any new GTC orders submitted on or after Feb 12, 2010 will require the use of the explicit OSI Key. During the consolidation events, the Exchanges have requested that firms cancel their GTS Orders and re-submitted prior to market open on the next business day. Any open orders that remain on the books during the consolidation will be cancelled by the exchange. Karen is working with the Exchanges on detailed specifications on this and they will be posted to the OSI website when completed,

Jonathan from Merrill Pro inquired regarding the metrics on open orders mentioned in last week's minutes. Karen Glad stated that Charlie Hulihan from CBOE volunteered to have some numbers, but needed a little more time, due to the fact that we have had back to back meetings. Karen Glad, OCC is currently working with the other Exchanges, more information to follow.

Jonathan Weiner, Merrill Pro asked if Omgeo was planning on presenting their test plans at a future Scripted Industry Testing Sub-committee call. Karen Glad, OCC stated that if Jonathan would send her contract information for Omgeo she would make contact and invite them to present their plans.

Vinny DiFortuna, Merrill Pro asked about the recent ISE/SIFMA Notice regarding R13 and did it affect OSI. Mark Grinbaum, ISE stated that it was for internal tracking and that if members wanted to take advance of they can.

A question was raised regarding the September/October testing and if daily and expiration weekend will be simulated. Karen Glad, OCC stated that the simulation will start on an Expiration Friday and rollover to an Expiration Saturday. The exact date has not been finalized and it will definitely not be on an expiration weekend.

**Next Meeting:** Conference Call – April 1, 2009 – 9:00 AM, CT (10:00 AM, ET)

**Call in:** Phone: 800.582.9056 Room: \*8818637\*