

Meeting Name: Symbology Committee

Date: Wednesday April 1, 2009

Attendees: Sean Conahan, Satyam Rawal (Barclays Capital), Ruth Li (BMO Nesbitt Burns), Linda Tietz (BNY Mellon), Carolle LeCouffe, Denis Vallee (BOX), Pat Scaglione (Broadridge), Steve Chodash (CBOE), Jim Hohn (CDCC), Nancy Adams, Kevin Miller (Charles Schwab), Ashley Ahl (Citadel), Raymond Carlin, Antone Granada, Mark Mudry (Credit-Suisse), Kathleen Asselin (Desjardins Securities), Joe Jogmen (Equitec), Stuart Master (Ernst & Young), Tshering Shrestha (eTrade), Susan Loverde, George Swindasz (Fidelity), Manisha Kimmel (FIF), Claudia Rericha (Goldman Sachs), Arun Vasu Nair (InfoSys), Brian Higgins (Interactive Data), Brian Smith, Dana Stopczynski (ION Trading), Mark Grinbaum (ISE), Mary Lou Von Kaenel (Jordon & Jordon), Vincent Mattera, James Merizio, Richard Shriver, David White (JP Morgan Chase), Peter Peluso, Jonathan Weiner (Morgan Stanley), John Shelton (NASDAQ OMX PHLX), Jean Guy Cote, Daniel Spagnolo (National Bank of Financial), Tom Brown (Omgeo LLC), Joe Corrigan (OPRA), Bill Erickson, Karen Glad, Dave Harrison, Mike Hemmering, Mary Kay Kulinski, Doreen Scheulin (OCC), Dwayne Rincon (Pershing), Carmine Barbato (Price Waterhouse), Brian Bradway, Dan Giddens, Marie Hughes, Gene Lane, Bryan Palas, Mary Roberts, Richard Rydlewski, Denise Seibert, Leanne Stumph (Raymond James), Chris Cavaliere, Burton Cutting, Tiffany Ente, Jose Varughese (RBC Capital), Brian Connor (Scottrade), Lisa Becker-Erl (SFB Markets), Mike Collazo, Brian Faughnan (SIAC), Richard Bommer (SIFMA), Michael McAllister (Southwest), Ann Duggan (Stifel), Lisa Cardwell, Susan Crozier (Sungard), Kristen Walsh (T. Rowe Price), Liz Miller, Steve Woodward (TD Ameritrade), Brian Ramdial (TD Wealth), Aparna Devershetty (Thomson Reuters), Daniel Jean-Baptiste, Richard Motola, John Scott, Mark Yuknek (UBS), Admadou Ly (Wachovia).

Key Discussion Points:

Agenda

Industry Updates

Dave Harrison, OCC reported that there were no huge updates this week. A Symbology panel was going to speak at the SIFMA conference scheduled for the end of April, 2009. Walter Roesch, Pat Scaglione, Mark Grinbaum and Dave Harrison will be speaking at the conference, primarily on the upcoming fall testing.

Credit Suisse asked if the Canadian firms were on the same programming level as the US and whether they were coordinating testing efforts. Jim Hohn, CDCC reported that he attends this bi-weekly meeting along with all Scripted industry testing meetings and that they were mirroring the US as much as possible.

Scripted Industry Testing

Karen Glad, OCC reported they were still meeting bi-weekly and at the last meeting they discussed details of testing, consolidation dates, how to prepare for the upcoming testing and reviewed vendor timelines. Karen was going to send the group a questionnaire regarding non-proprietary information such as availability for testing, start and end dates, how they are planning their own testing, and their overall testing date capabilities. The questionnaire is a list of 9 questions, mostly date oriented. Once the responses are collected, Karen will send out the results by the end of next week.

At the last Steering Committee meeting discussions were held regarding reviewing the proposed test symbols and the group felt no changes were necessary. Karen is going to present the test symbols at the next scripted industry testing meeting, seeking their approval. Once all parties have approved the symbols, Karen will send the test symbols to this committee for feedback.

Barclays Capital asked if OCC had any guidelines for participating in the scripted industry testing. Karen stated that OCC guidelines were that you needed to pass certification in order to participate. Karen said that OCC was going to send out testing expectations, such as how to get ready for testing, what inbound/outbound transmissions must be validated by OCC, how to participate in thru put testing, etc.

Claudia Rericha, Goldman Sachs asked if a test date was picked for scripted industry testing yet, and Karen responded that they were waiting on the 7 Exchange's feedback, whether or not they can process with a future date, there has been mixed responses. Pat Scaglione, Broadridge stated that this was a major issue for them; they can't process with a future date, a couple firms on the call agreed with this statement. Mark Yuknek, UBS asked if Karen would formalize this issue and collect data on all the alternatives, seek feedback, documenting the results and then publishing them.

Karen reported that the next meeting was originally scheduled for Good Friday, however due to the holiday, it will now be scheduled for Friday, 04/17/09 @ 9:00 a.m., CT.

Broker Dealer Sub-Committee Status

Tim Donohue, BNP was not on today's call. Dave Harrison, OCC gave the following update for Tim, on the topic of Resting order, it has been resolved at an Exchange level, waiting on final approval from two Exchanges and then the document will be distributed to this committee and posted to the OSI website.

Issues/Concerns

No additional issues or concerns were raised.

Next Meeting: Conference Call – April 15, 2009 – 9:00 AM, CT (10:00 AM, ET)

Call in: Phone: 800.582.9056 Room: *8818637*