

Meeting Name: Symbology Committee

Date: Wednesday June 10, 2009

Attendees: Satyam Rawal (Barclays Capital), Jason Boyer (BNP Paribas), Irene Falkovich, Linda Tietz (BNY Mellon), Denis Vallee (BOX), Pat Scaglione (Broadridge), Michael Hartig, Jack Mulqueen (Capco), Steve Chodash (CBOE), John Hohn (CDCC), Kevin Miller (Charles Schwab), Ashley Ahl, Silvio Piselli (Citadel Solutions), Raymond Carlin, Lisa Dorenfest, Antone Granada, Robin Lauezzari, Mark Mudry (Credit-Suisse), Tara Musser (CSS Software), Kathleen Asselin (Desjardins Securities), Jennifer DiLauro, Michael Fitzgerald, Michael Sween (Duetsche Bank), Cecelia Poppleton (Fidelity), Manisha Kimmell (FIF), Claudia Rericha, Ben Ruiz (Goldman Sachs), Arun Vasu Nair (InfoSys), Jill Bolen, Brian Higgins (Interactive Data Pricing), Brian Smith, Dana Stopczynski (ION Trading), Tom Jordon, Mary Lou VonKaenel (Jordon & Jordon), Richard Shriver, David White (JP Morgan Chase), Pete Peluso, Joseph Vecchione (Merrill Lynch), Gary Franklin (Morgan Keegan), Norman Brower, Venay Kumar Puri, Jonathan Weiner (Morgan Stanley), Ken Hawley, John Shelton (NASDAQ OMX), Jean-Philippe Villeneuve (National Bank of Financial), Erin Collins, Karen Glad, Dave Harrison, Mike Hemmerling, Iren Tsonatos (OCC), Thomas Brown (Omgeo), Rafi Kirkorian (Oppenheimer), Dwayne Rincon (Pershing), Carmine Barbato (Price Waterhouse), Dan Giddens, Gene Lane, May Roberts, Denise Seibert, Barbara Vieth (Raymond James), Christopher Cavaliere, Burton Cutting (RBC Capital), Margaret Hopkins (RBS Global), Brian Connor, Cory Novak, Peter Stephenson (Scottrade), Lisa Becker-Erl (SFB Markets), Richard Bommer (SIFMA), Lisbeth Soudier (Societe Generale), Mary Hanan, Michael McAllister (Southwest), Lisa Cardwell (Sungard/GMI), Susan Crozier (Sungard), David Koba (Susquhanna), Liz Miller, Steve Woodward (TD Ameritrade), Aparna Devershetty (Thomson Reuters), Dena Shipp (Trade Station), Vanita Gupta, Santhanam Pattabiraman, John Scott (UBS), Admadou Ly, Robert Tafet, Ana Tran (Wachovia), Navin Surana (Westwater).

Key Discussion Points:

Agenda

Industry Updates

Dave Harrison, OCC announced that Tom Price, SIFMA was planning a half day OSI Symbology Symposium the week of 07/13/09. SIFMA is still working on the details, but the symposium will most likely be either 07/14, 07/15 or 07/16. SIFMA will distribute the details soon to Symbology committee members.

Scripted Industry Testing

Karen Glad, OCC reported that the weekly calls continue every Friday, @ 9:00 a.m., CT. At the last meeting, discussions were held on the decision to use production symbols instead of test symbols. During scripted industry testing, each test will have a starting snapshot point in advance and the industry will use their own production data to stage their test environment.

Karen also reported that OCC's Membership Services distributed the technical specifications forms in addition to the test participation mandated forms to Clearing Members Operations Managers. If you have not received these forms, please contact your Membership representative for more details.

Karen also stated that OCC was working on the OCC Parallel OSI DDS test. OSI February 12, 2010 sample files will have a business date of 05/22/09 and are available upon request. Firms can request these files by sending an email to the osi_testing@theoocc.com email address. An Infomemo will be published by Friday, 06/12/09 with details.

Also, OCC is working on creating parallel production files to the February 12, 2010 sample. The best way for firms to receive these files will be to use current production protocols. Dave Harrison, OCC wanted to clarify that the OCC proprietary information is for OCC members and only subscriptions that were active in production on 5/22/09 will be supplied.

Also, discussed at the last scripted industry testing meeting was the Reuter RIC Code conversion. The original date was 11/14/09, which has been changed and is no longer a conflict with the scheduled scripted industry test date.

One final question was during scripted industry test weekends, what date will OCC play back, the prior Friday, or the actual calendar Monday date. Karen asked scripted industry test members to submit their preference and she would compile this information.

Broker Dealer Sub-Committee Status

Erin Collins, OCC stated that the last scheduled Broker Dealer Sub-committee meeting was canceled, due to the OCC Roundtable meeting. The next meeting is scheduled for 06/18/09 @ 1:30 p.m., CT.

If interested in joining this committee please contact Tim Donohue from BNP @ (timothy.donohue@americas.bnpparibas.com)

Issues/Concerns

Norman Brower, Morgan Stanley asked when the Exchanges were going to publish their updated testing information with details of what applications would be available for testing and when. Mike Hemmerling, OCC stated that he was on a call with the Exchanges on Tuesday, 06/09/09 and that the Exchanges were aware that they needed to update their information for the website and they were working on it. Charlie Hulihan, CBOE stated that their front end testing environment was OSI compliant and will be available next week, a memo will be published stating the details.

Ray Carlin, Credit-Suisse asked if one document, summarizing all Exchange dates can be published on the website. Erin Collins, OCC stated that there is a document posted on the website and OCC is waiting on the Exchanges to provide updated information. Please copy and paste the following link into your browser for the current version.

http://www.optionsclearing.com/initiatives/osi_steering/osi_combined_milestones_10_2008.pdf

Jason Boyer, BNP asked if on 11/23/09 for LOPR is Tag 200 Expiration Date going to be required. Mike Hemmering, OCC stated starting on 10/01/09 the Tag 200 with the explicit expiration date must be included. Mike Hemmering, OCC explained that the 11/23/09 date was not an OCC driven date but an Exchange requirement for all firms to submit their LOPR's to OCC by that day. You can begin to send your test files to OCC beginning 10/01/09 and you will be able to correct reject messages thru 01/19/10. You can also continue to send your files to OCC for good, but between 10/01/09 and 01/19/10 you will have to report dually to SIAC and OCC. Mike Hemmering, OCC suggest that if you want additional information to contact Gary Grey, his contact information is on the website.

Linda Tietz, BNP Mellon asked about Futures and Futures on Options support. Erin Collins, OCC stated some changes were made, but it was not a part of the OIS project, and that an Info Memo was published, a copy of this Info Memo will be included in the meeting minutes email.

Mike Hemmerling, OCC stated that on the next Symbology Committee call scheduled for 06/24/09, Louis Lepore from DTCC will be on discussing ACATS Symbology conversion. DTCC ACATS conversion will occur one week prior to the 02/12/10 date.

Next Meeting: Conference Call – June 24, 2009 – 9:00 AM, CT (10:00 AM, ET)

Call in: Phone: 800.582.9056 Room: *8818637*