

Meeting Name: Symbology Committee

Date: Wednesday June 24, 2009

Attendees: Vladislav Gil (ALaS), Rich Romano (Ascend), Vishal Makim (Bank of America Securities), Satyam Rawal, Christian Tancsa (Barclays Capital), Linda Tietz (BNY Mellon), Josee Larin (BOX), Bonnie Bennett, Pat Scaglione (Broadridge), Michael Hartig, Dave O'Marra (Capco), Steve Chodash (CBOE), Deborah Bourne (Charles Schwab), Ashley Ahl (Citadel), Zbigniew Ostrowski (CitiGroup), Robin Lauezzari, Mark Mudry (Credit-Suisse), Greg Hayashida (Citrade), Tara Musser (CSS Software), William Delaney, Jennifer Di-Lauro, John VanDerBleek (Duetsche Bank), Louis LePore (DTCC), Tshering Shrestha (eTrade), Cecelia Poppleton (Fidelity), Arun Vasu Nair (InfoSys), Jill Bolen (Interactive Data), Brian Smith, Dana Stopczynski (ION Trading), Mark Grinbaum (ISE), Rajalakshmi Sadasivan (JP Morgan Chase), Ted de Wit (Legent), Wes Bugaj, Patricia Mayo, Peter Peluso, Joseph Vecchione (Merrill Lynch), Gary Franklin (Morgan Keegan), Norman Brower, Venay Puri (Morgan Stanley), John Shelton (NASDAQ OMX), Susan Loverde (Newton), Sharon Basso, Erin Collins, Karen Glad, Dave Harrison, Mary Kay Kulinski, Doreen Scheulin (OCC), Tom Brown (Omgeo), Carmine Barbato (Price Waterhouse), Jill Goodman, Marie Hughes, Gene Lane, Carig Lester, Bryan Palas, Mary Roberts, Richard Rydlewski, Denise Siebert (Raymond James), Meral Altinbilek, Chris Cavaliere (RBC Capital), Margaret Hopkins (RBS Global), Brian Connor, Peter Stephenson (Scottrade), Lisa Becker-Erl (SFB Markets), Brian Faughnan (SIAC), Rich Bommer (SIFMA), Lisbeth Soudier (Societe Generale), Mary Hanan, Michael McAllister (Southwest), Denise Martin (Stephens), Lisa Cardwell (Sungard/GMI), Andrea Masek, Jeremy Mitzel (T. Rowe Price), Liz Miller (TD Ameritrade), Aparna Devershetty (Thomson Reuters BETA Systems), Richard Motola, Santhanam Pattabirraman, John Scott (UBS), Nicholas Clapham, Ahmadou Ly, Robert Taffet (Wachovia).

Key Discussion Points:

Agenda

Industry Updates

Erin Collins, OCC stated that these meetings will now be recorded for meeting minute capturing only, once the minutes have been completed, the recording will be deleted. Erin also stated that Doreen Scheulin, OCC sent out a link yesterday with the information on how to register for the upcoming SIFMA Options Symbology Symposium scheduled for July 28, 2009 in New York City.

Scripted Industry Testing

Karen Glad, OCC reported that the weekly calls continue, the next call is for Friday, 06/26/09 @ 9:00 a.m., CT. At the last meeting, several topics were discussed, the first being the official business date for the OSI replay, based on the majority responses received, the replay date to be used is on the Monday following the scheduled Scripted Industry Test Dates will be the Monday date. For example, on

the OSI Test date of Saturday, 10/10/09 the Trade/Activity Date will be 10/10/09, the OSI Replay Date will be Monday 10/12/09, with an Trade/Activity Date of 10/12/09. Additional details will be discussed during the Summer Industry Testing Meetings.

Regarding the OCC's OSI Parallel test, DDS data is now available. This data reflects what DDS will look like on 02/12/2010 with the OPRA Code and Strike Quote dropped. This data is available on request to OSI_Testing@theocc.com. A copy of the OCC InfoMemo #26010 was included in this meeting reminder regarding details on how to request this information and what is exactly included in the files.

Use of special characters in the OSI symbol was discussed at last weeks meeting. Karen reported that no special characters will be used in the options symbols. For example, the VIA com Class B Stock, which is currently traded on the NASDAQ as VIA-B any options on VIA-B would consolidate down to VIAB.

The topic of open orders was also discussed, and the Exchanges reiterated that all open orders need to be cancelled on consolidation weekends including when the current options symbol is the underlying symbol.

Broker Dealer Sub-Committee Status

Dave Harrison, OCC reported that SIFMA will be working along side of Tim Donohue and Jim Boyle on running the Broker Dealer Sub-Committee Meetings. SIFMA will combine the two meeting into one meeting, which will be the opposite Thursday to these meetings. T

The next meeting is scheduled for Thursday, 07/02/09 @ 1:30 p.m., CT.

DTCC ACATS Conversion

Louis LePore, DTCC spoke regarding ACATS and OSI. Louis said that currently in ACATS a transfer can last 3 -5 business days. In order to support existing ACATS transfers during the OSI implementation DTCC has stated that for options submitted in the old format prior to the OSI implementation an ACATS conversion process will run to reflect the new output format for transfers. What NSCC does is take OCC Master file and its records and add the day field as part of the expiration date and convert the options fraction format into a 3 byte decimal format. This will be done Friday 02/05/10, one week earlier than the OSI implementation. Come Monday, 02/08/10 all member firms ACATS full transfers will need to have the new symbology format if not they will obtain an error status.

Louis reported that they will participate in the OSI Testing, but not the Scripted Industry Testing. Louis reported that their testing region will be out up on Friday, 08/21/09 and that participates can test with each other the new formats. Around November or December of 2009, the testing region might be open to round trip testing with the OCC.

Louis also stated that Important Notice #A6808, dated April 1, 2009 was posted on their website regarding all these changes and the conversion process. A new Important Notice will be posted in a month regarding testing. Any questions please contact Louis Lepore @ llpore@dtcc.com.

Issues/Concerns

No issues or concerns were raised.

Next Meeting: Conference Call – July 8, 2009 – 9:00 AM, CT (10:00 AM, ET)

Call in: Phone: 800.582.9056 Room: *8818637*