

Meeting Name: Symbology Committee

Date: Wednesday July 8, 2009

Attendees: Nishal Makim (Bank of America Securities), Irene Falkovich, Linda Tietz (Bank of NY Mellon), Satyam Rawal (Barclays Capital), Carolle LeCouffe (BOX), Pat Scaglione (Broadridge), Michael Hartig, Dave O'Marra (Capco), Jim Hohn (CDCC), Nancy Adams (Charles Schwab), Ashley Ahl (Citadel Solutions), Zbigniew Ostrowski (CitiGroup), Raymond Carlin, Robin Lauezzari, Mark Mudry (Credit Suisse), Tara Musser (CSS Software), Kathleen Asselin (Desjardins Securities), William Delaney, Michael Sween (Duetsche Bank), Joe Jogmen (Equitec & Compass Execution), Lee Fuller (Fidessa), Manisha Kimmel (FIF), Jill Bolen, Brian Higgins (Interactive Data), Brian Smith (ION Trading), Mark Grinbaum (ISE), Bill Metzger, Rich Shriver, David White (JP Morgan Chase), Ted deWit (Legent), Joe Vecchione (Merrill Lynch), Norman Brower, Venay Kumar Puri, Jonathan Weiner (Morgan Stanley), Ken Hawley, John Shelton (Morgan Stanley), Ken Hawley, John Shelton (NASDAQ OMX), Susan Loverde (Newton), Sharon Basso, Erin Collins, Bill Erickson, Karen Glad, Dave Harrison, Mike Hemmerling, Mary Kay Kulinski, Geri Love, Tracy Poole, Doreen Scheulin (OCC), Tom Brown (Omgeo), Danny Macquire (Option Monster), Dwayne Rincon (Pershing), Carmine Barbato (Price Waterhouse), Brian Bradway, Marie Hughes, Gene Lane, Craig Lester, Bryan Palas, Mary Roberts, Denise Siebert, Barbara Vieth (Raymond James), Burton Cutting (RBC Capital Markets), Rose Marie Meo (RBS Global), Brian Connor, Peter Stephenson (Scottrade), Lisa Becker-Erl (SFB Markets Systems), Melissa Carannante, Mike Collazo (SIAC), Rich Bommer (SIFMA), Lisbeth Soudier (Societe Generale Americas), Mary Hanan (Southwest), Denise Martin (Stephens), David Koba (Susquehanna International Group), Shannon Hillier (Thomson Reuters), Richard Motola, John Scott (UBS), Admadou Ly (Wachovia), Navin Surana (West Water).

Key Discussion Points:

Agenda

Industry Updates

Erin Collins, OCC reminded the committee that the SIFMA Symbology Symposium is scheduled for Tuesday, 07/28/09 in New York City. Registration details and some new panel information have been posted to the SIFMA website. Work is continuing on finalizing the panel speakers, once completed that information will also be published on the website.

Scripted Industry Testing

Karen Glad, OCC stated that OCC's modified thru put testing opened Monday and Tuesday for processing and the window was closed yesterday @ 3:00 p.m. This kicked off the final backend processing and OCC will confirm out to everyone today the DDS from that cycle, when it will be ready and available.

There is a website available for daily updates which can be found @ the following link <http://osi-testing.blogspot.com> (cut and paste this link into your browser). This same website will also be available for Scripted Industry Testing, with real time daily status updates.

Karen is looking for feedback/comments on the test products spreadsheet that was attached with the agenda.

Ray Carlin, Credit Suisse, asked if this list is shorter than the previous one published and Karen responded no, all scenarios have been accommodated.

Satyam Rawal, Barclays, asked if all corporate actions are all non-standard? Karen responded yes, all corporation actions will be non-standard, that is the intent of scripted industry testing is to capture non-standards as a results of OSI.

Mike Hartig, Capco asked if Interest Rate Options are going to be eliminated. Karen responded that yield based products are index products from an OCC and the Exchanges processing perspective.

Next meeting is scheduled for Friday, 07/10/09 @ 9:00 a.m., CT., on the agenda will be a detailed walkthrough of a day in a life of Scripted industry testing.

Broker Dealer Sub-Committee Status

Erin Collins, OCC stated that SIFMA has taken over the coordination of the Broker Dealer Sub-committee meetings. The next meeting is scheduled for Thursday, 07/16/09 @ 1:30 p.m., CT. An invitation from SIFMA to follow soon. If interested in joining this sub-committee, please contact Tom Tierney from SIFMA @ ttierney@sifma.org, or by calling (212) 313-1237. Tom stated that the meetings are scheduled for one hour and please contact him if you would like to submit agenda items.

Issues/Concerns

No Issues/Concerns were raised.

Next Meeting: Conference Call – July 22, 2009 – 9:00 AM, CT (10:00 AM, ET)

Call in: Phone: 800.582.9056 Room: *8818637*