

Meeting Name: Symbology Committee

Date: Wednesday, December 9, 2009

Attendees: Vishal Makim (Bank of America Securities), Satyam Rawal, Monica Vira (Barclays), Carolle LeCouffe, Robert Petro (BOX), Pat Scaglione (Broadridge), Steve Chodash (CBOE), Jim Hohn (CDCC), Nancy Adams (Charles Schwab), Greg Hayashida (Citrade), Tara Musser (CSS Software), Kathleen Asselin (Desjardins Securities), Jennifer DiLauro (Duetsche Bank), Tshering Shrestha (eTrade), John McGaughey (Fidelity), Lee Fuller (Fidessa), Stephen MacDonald (IBM Global), Dana Stopczynski (ION Trading), Mark Grinbaum (ISE), Patrica Mayo, Pete Peluso, Joseph Vecchione (Merrill Lynch), Gary Franklin (Morgan Keegan), Ken Hawley (NASDAQ OMX), Erin Collins, Karen Glad, Dave Harrison, Tracy Poole, Doreen Scheulin, Sheila Zak (OCC), Tom Brown (Omgeo, LLC), Rafi Krikorian (Oppenheimer), Joe Corrigan (OPRA), Hendry Innocent (Pershing), Denise Siebert, Barbara Vieth (Raymond James), Meral Altinbilik, Kit Housh (RBC Capital Markets), Pete Stephenson (Scotttrade), Melissa Carannante, Mike Collazo (SIAC), Mary Hanan, Michael McAllister (Southwest), Susan Crozier (Sungard Phase 3), Lisa Cardwell (Sungard/GMI), Santhanam Pattabiraman (UBS), Zahir Kazi (Wachovia Securities), Admadou Ly (Wells Fargo Securities).

Key Discussion Points:

Agenda

Industry Updates

No new industry news report this week.

Scripted Industry Test

Karen Glad, OCC reported that the next test is a consolidation test scheduled for Saturday 12/12/09. The test will replay on Monday, 12/14/09 and it will follow the same plan as the previous November 14, 2009 test.

As outlined on page 31 of the OSI Scripted Test Reference Guide posted to the website the following is the outline of the 12/12/09 Test –

Sat, 12/12	Sat, 12/12	7:00a – 9:00a	Environment Start Up	Environment Start Up
		8:45a	SIAC Open Interest Distribution	Process Open Interest as needed
		9:00a – 2:00p	Mock Trading Cycle	- Exchange Order Entry - Exchange post trades
			- Exchange Post Trades - Exchange/Member reconciliation	
		1:30 p	- ISE Cert Environment shutdown	
9:00a – 3:00p	- External ENCORE Window Open	Submit Post Trades ¹ (ENCORE)		

¹ OCC will accept all pending response transactions at the end of the day.
Sequenom, Inc. (SQNM)

			<ul style="list-style-type: none"> - 3 For 2 Stock Split Johnson and Johnson - 2 For 1 Stock Split Harmen International Industries 	
		2:00p – 3:00p	<ul style="list-style-type: none"> - Exchange/OCC Trade Balance - Exchange/Member Reconciliation 	<ul style="list-style-type: none"> - Exchanges balance trades with OCC - Members reconcile differences with the exchanges.
		3:00p – 9:00p	OCC Positions Finalization	N/A
		Approx 9:00 p	Publish Outbound DDS	Review/Process OCC Batch DDS and Reports for 12/12. Reconcile activity and positions.
Sun, 12/13		9:00a – 12:00p	External ENCORE available for viewing reports / listviews	Continue back office processing as necessary

Reminder that the Blog will be utilized as a communication point for Saturday’s test and the feature ‘At a glance’ will be utilized, problems color coordinated, if the color is anything besides green, an explanation will be included. The Exchanges have access to post any emergency information during Saturday’s test. Remember if you are experiencing any problems, please contact the Exchanges and/or OCC directly.

OCC will be rolling out of Saturday, restaging for Monday, trade date will be Monday’s date 12/14/09. The following is the remaining testing schedule –

Calendar Date	Trade Date / Activity Date	Timeframe [ET]	OCC/Exchange Activity	Clearing Member Activities	
Mon, 12/14	Mon, 12/14	9:00a	<ul style="list-style-type: none"> - Open interest restored to starting point - OCC replay of trades from Sat, 12/12 with adjusted trade date² 	Submit Post Trades (ENCORE)	
		9:00a – 3:00p	<ul style="list-style-type: none"> - External ENCORE Window Open - Accelerated Expiration for Sequenom, Inc. (SQNM) - 3 For 2 Stock Split Johnson and Johnson - 2 For 1 Stock Split Harmen International Industries 		
		3:00p – 11:00p	OCC Positions Finalization		N/A
		Approx 11:00p	Publish Outbound DDS		Review/Process OCC batch DDS and reports for 12/14. Reconcile activity and positions
Tues, 12/15		9:00a – 5:00p	External ENCORE available for viewing reports / listviews	Continue back office processing as necessary	
Wed, 12/16	Expiration Friday, 12/18	9:00a – 3:00p	<ul style="list-style-type: none"> - Open interest rolled from 12/14 activity date - External ENCORE Window Open 	Submit Post Trades including EEDs/DNEDs (ENCORE)	
		3:00p – 11:00p	OCC Positions Finalization	N/A	
		Approx 11:00p	Publish Outbound DDS	Review/Process OCC batch DDS	

² Please note that Clearing Members will need to participate on Saturday with the exchanges in order to have trades available for OCC replay.

				and reports for 12/18 Reconcile activity and positions
Thur, 12/17	Expiration Saturday, 12/19	9:00a – 5:00p	External ENCORE Window Open for data entry and viewing of reports and listviews	- Continue back office processing as necessary - Submit Post Trades including Ex by Ex and Authorization of Accounts (Encore)
Fri, 12/18		9:00a – 12:00p		
		3:00p – 11:00p	OCC Positions Finalization	N/A
		Approx 11:00p	Publish Outbound DDS	Review/Process OCC batch DDS and reports for 12/19. Reconcile activity and positions

DDS publishing dates are as follows;

- ✓ Saturday, 12/12/2009 – Biz Date 12/12/2009
- ✓ Monday, 12/14/2009 – Biz Date 12/14/2009
- ✓ Wednesday, 12/16/2009 – Biz Date 12/18/2009
- ✓ Friday, 12/18/2009 – Biz Date 12/19/2009

Reminder that OCC will be purging the November 2009 DDS data on Thursday, 12/10/09 in order to get ready for the Saturday 12/12/09 Test.

The Exchanges will be utilizing the same environments as the October and November test –

Exchange	OSI SIT Environment
BOX	Production
CBOE	Test (Cert)
ISE	Test & Production
NASDAQ	Production
NASDAQ OMX PHLX	Production
NYSE Amex	Test (Cert)
NYSE Arca	Test (Cert)

OCC is conducting some additional testing, DTCC – ACATS is available this month, if interested either contact DTCC directly or contact your Clearing Member Representative. Also, Options on Futures testing between clearing members and OCC is available, if interested contact your Clearing Member Representative for coordination.

Broker Dealer Sub-Committee Status

The Broker Dealer meetings have been postponed until further notice.

Issues/Concerns

A question was raised regarding if another test was going to be added for January 30, 2010 and if so what kind of test was it going to be, production to production? Dave Harrison, OCC answered that OCC was still discussing with the Exchanges the details of this test, more information will be available at the Friday, 12/11/09 OSI Testing Meeting scheduled for 9:00 a.m., CT.

Next Meeting: Conference Call – December 30, 2009 – 9:00 AM, CT (10 AM, ET)

Call in: Phone: 800.582.9056 Room: *8818637*