

Meeting Name: Symbology Implementation/Consolidation Committee Meeting

Date: Wednesday, February 11, 2010

Key Discussion Points:

Agenda

Dave Harrison, OCC, opened up the meeting apologizing for the delay. OCC experienced technical difficulties this morning with the in call number and the call did not start until approximately 10:20 a.m., CT.

Erin Collins, OCC reviewed the previous meeting follow ups –

1. Updates to the 'Series Added Today' located on the OCC public website occur every 5 minutes between the hours of 7 am and 4 pm CT daily.
2. The following will be the Exchange Order Acceptance timings for February 12, 2010.

Exchange	Begin Accepting Orders
BOX	7:00 am ET
CBOE	8:00 am ET
ISE	7:00 am ET
NASDAQ Options	8:00 am ET
NASDAQ OMX PHLX	7:30 am ET
NYSE Arca	4:00 am ET
NYSE Amex	4:00 am ET

3. If during the last consolidation event scheduled for May 14, 2010, a product is subject to a corporate action, that class will be removed and consolidated on Tuesday, May 18, 2010.
4. The updated version of the Implementation Guide v2.1 is located on the OSI website. The updates include adding LOPR information.

Included with the agenda email was the Exchange and OCC contact information for Friday February 12, 2010. If you are experiencing problems with an Exchange, please contact them directly. You can contact OCC by call the 1-800-621-6072 number, emailing questions/issues at OSI_Consolidation@theocc.com or Memberservices@theocc.com.

The OSI Blog has been moved to the Implementation section of the OSI website and will be available until after the February 2010 Expiration, approximately February 22, 2010. This blog will be updated all weekend long with industry wide issues only.

Regarding the proposed March 26, 2010 consolidation event, firms agreed to stick to the original schedule, No consolidation event will take place on March 26, 2010.

The reason for the proposed redistribution of classes for the consolidation events was to smooth out the number of classes in each event so as to not have any that are too large. The majority of committee members agreed to go with the Revised Proposal #1. OCC will make the changes and include them in Implementation Plan and post to the OSI website by next week Tuesday, February 16, 2010. Please note the classes might change, based upon production listings. Any brand new product will be in the new format after February 12, 2010.

OCC will get clarification to the products that the BATS Exchange plans to go live with on February 26, 2010.

Karen Glad, OCC gave an update on the current testing of ½ point strike consolidation testing which will provide more current DDS data. DDS was pushed to the OSI website yesterday, which firms can use for additional regression testing.

Additional information on how Symbology will affect ACATS, can be found in the ACATS Consolidation Processing Memo A6933, dated January 15, 2010 on their website.

Dave Harrison, OCC stated that there was no formal roll back plan, and wished everyone luck for Friday.

Next Meeting: Conference Call – February 18, 2010 – 9:00 AM, CT (10 AM, ET)

Call in: Phone: 800-868-1837 Room: 76631396#