

# OPTION SYMBOLOGY INITIATIVE (OSI) COMMITTEE

Presentation by OSI Vendor  
Subcommittee – Broker/Dealer  
Timeline and Vendor Dependencies  
*September 17, 2008*





## Agenda

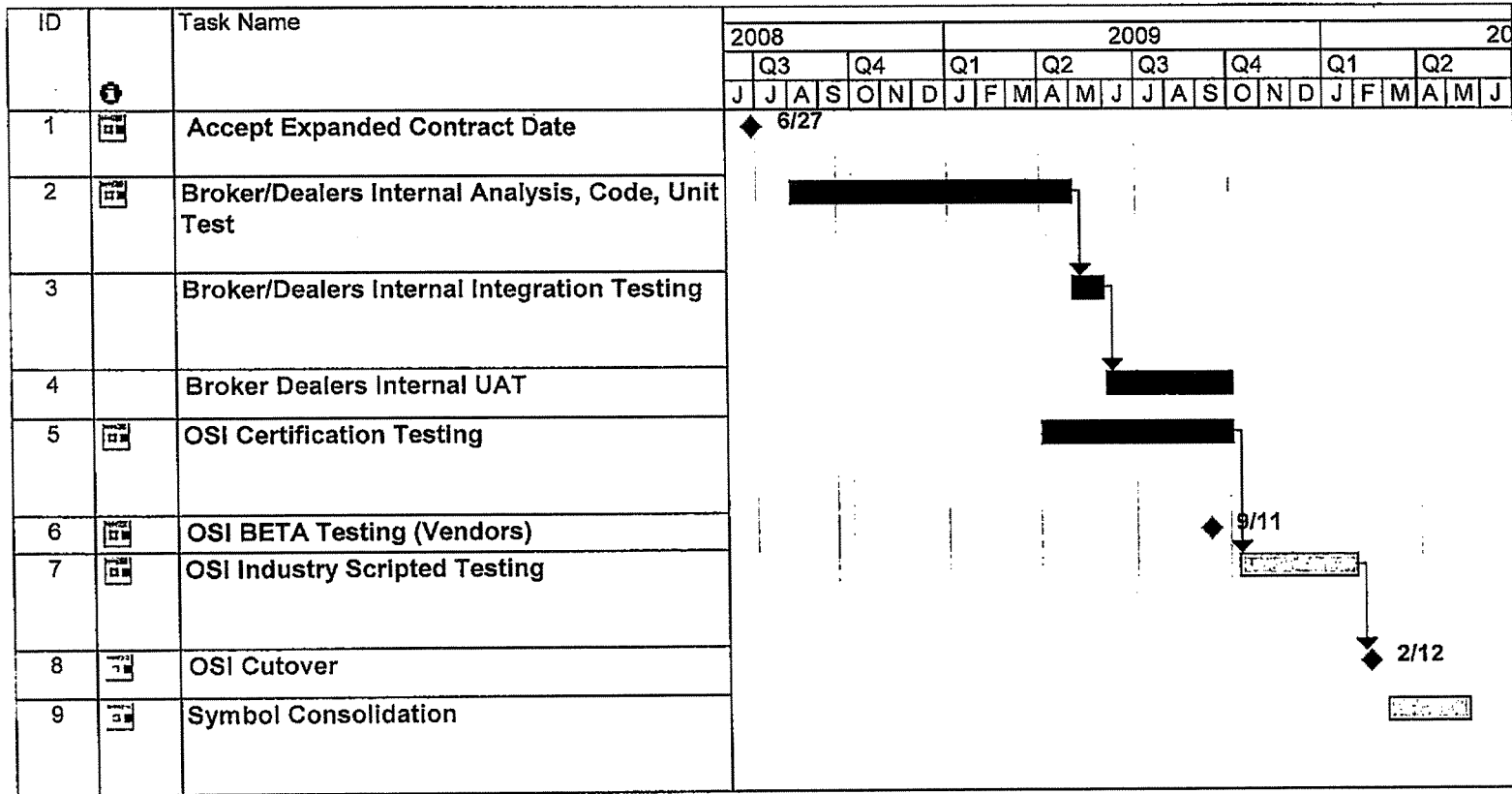
- Broker/Dealers – Prototype of an Internal Timeline to Achieve OSI Certification
- Broker/Dealer Dependence on Vendors, Service Bureaus



## Assumptions in Building Timeline

- Broker/dealers would need to perform some level of system, process and client impact analysis based upon the vendor/service provider's changes
  - Time needed for this analysis can vary widely depending on the size and system complexity of the broker/dealer
- Broker/dealers would need a period of time to perform internal integration and UAT testing prior to or in conjunction with OSI certification

# Broker/Dealer - Internal Timeline Prototype



## Dependence on Vendors, Service Bureaus, Data Providers

- Changes to vendor, service bureau etc. internal option contract identifier(s)
- How do these changes translate to screens, feeds, security masters, e.g. trade entry screens will require 4 key identifiers, feeds will contain 4 key identifiers, contract description changes
- Since option contract data typically “travels” through various systems within a broker/dealer, e.g. trade management, trade allocation, margin calculation, market risk, settlement, reconciliation, client reporting, various databases, etc., it is critical that enough time is allowed to do a holistic evaluation of any changes to the option identifier