



THE OPTIONS CLEARING CORPORATION

#26930

[Back to Infomemo Search](#)

DATE: FEBRUARY 1, 2010

SUBJECT: CADBURY PLC - ANTICIPATED CASH DISTRIBUTION
FUTURE SYMBOL: CBY1C
NEW SYMBOL: TO BE DETERMINED
DATE: 02-05-10 ???

Cadbury PLC (CBY) has announced a Special Cash Dividend of approximately \$0.6466 per CBY American Depositary Share (ADS), conditioned on the Final Offer by Kraft Foods, Inc. becoming or being declared wholly unconditional. The record date is February 2, 2010; payable date to be announced. The ex-distribution date for this distribution may be February 5, 2010.

Pursuant to OCC By-Laws, CBY futures will be adjusted in response to this Contingent Cash Dividend when and if all conditions are satisfied.

Cadbury PLC ADS's began trading with Due-Bills attached representing the Contingent Dividend on January 29, 2010.

NOTE: The terms of the exchange offer for Cadbury by Kraft Foods Inc. are described in OCC Information Memo 26911. If Kraft Foods Inc. completes the acquisition of Cadbury after completion of the exchange offer, an adjustment to Cadbury options would occur. The contract adjustment in response to the CBY Special Cash Dividend is being addressed as a separate event, although it is possible the two adjustments may occur simultaneously. If occurring at the same time, the deliverable noted below would be additionally modified by the conversion of 100 CBY Common Shares into the resulting acquisition.

CONTRACT ADJUSTMENT

EFFECTIVE DATE: To Be Determined

FUTURES SYMBOL: To Be Determined

SETTLEMENT PRICES: To Be Determined

MULTIPLIER: 100 (e.g., 1.00 equals \$100.00)

NUMBER OF CONTRACTS: Unchanged

DELIVERABLE PER CONTRACT:

- 1) 100 Cadbury PLC (CBY) ADS's (OR the merger consideration resulting from the Cadbury and Kraft merger)
- 2) Approximately \$64.66 Cash

CUSIP: 12721E102

DISCLAIMER

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by a panel of The OCC Securities Committee pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The adjustment panel is comprised of representatives from OCC and each exchange which trades the affected option. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

CATEGORY: CONTRACT ADJUSTMENT
SUB-CATEGORY: CASH DIVIDEND

For questions regarding this memo, call 1-888-OPTIONS or email options@theocc.com.