



THE OPTIONS CLEARING CORPORATION

#26942

Back to Infomemo Search

DATE: FEBRUARY 4, 2010

SUBJECT: ADJUSTED I2 TECHNOLOGIES, INC. - CASH IN LIEU SETTLEMENT
ADJUSTED OPTION SYMBOL: UZA

I2 Technologies, Inc. ("ITWO/JQ") Options were adjusted on January 29, 2010 (adjusted option symbol "UZA") (See OCC Information [Memo #26919](#)).

The new deliverable for UZA options became 1) 25 JDA Software Group, Inc. ("JDAS") Common Shares, 2) cash in lieu of .62 fractional JDAS shares, and 3) \$1,270.00 cash. Only settlement of the cash portion of UZA options exercise/assignment activity was subject to delayed settlement.

OCC has been informed that a price of \$26.65 per whole JDAS share will be used to determine the cash in lieu amount. Accordingly, the cash in lieu amount is:

$$.62 \times \$26.65 = \$16.52 \text{ per UZA Contract}$$

OCC has maintained an audit trail of all UZA exercise and assignment activity effected from January 29, 2010, through February 4, 2010. Now that the exact cash in lieu amount has been determined, OCC will require Put exercisers and Call assignees, during the period of January 29, 2010 through February 4, 2010, to deliver the appropriate cash amount.

Terms of the UZA options are as follows:

New Deliverable Per Contract: 1) 25 JDA Software Group, Inc. ("JDAS") Common Shares
2) \$1,286.52 Cash (\$16.52 + \$1,270.00)*

* The cash portion of the deliverable remains permanently fixed as part of the option deliverable, and does not vary with price changes of securities also included in the deliverable.

STRIKE DIVISOR: 1

CUSIP: JDAS: 46612K108

NEW MULTIPLIER: 100 (i.e., a premium of 1.50 yields \$150)

SETTLEMENT

The JDAS component of UZA exercise/assignment activity from January 29, 2010 through February 3, 2010, has settled through National Security Clearing Corporation ("NSCC"). The \$1,286.52 cash amount will be settled by OCC.

PRICING

The underlying price for UZA will be determined as follows:

$$\text{UZA} = .25 (\text{JDAS}) + 12.8652$$

For example, if JDAS closes at 26, the UZA price would be calculated as follows:

$$\text{UZA} = .25 (26) + 12.8652 = 19.37$$

CATEGORY: CONTRACT ADJUSTMENT

SUB-CATEGORY: ADJUSTED SETTLEMENT

For questions regarding this memo, call 1-888-OPTIONS or email options@theocc.com.