



# THE OPTIONS CLEARING CORPORATION

# 27338

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**DATE: MAY 27, 2010**

**SUBJECT: WEEKLY OPTIONS**

NYSE Amex has recently announced that they are listing weekly Options Series in the following active ETF Option Classes: SPY, QQQQ, IWM, and DIA. The first set of Weekly Options will be listed on June 4, 2010, expiring June 11, 2010.

Weekly Option Series will be listed each Friday and expire the following Friday except for those instances when the following Friday is Expiration Friday (the 3<sup>rd</sup> Friday of the month). If the following Friday is an OCC holiday, Short Term Option Series will expire on the Thursday preceding the holiday. Additionally, if Friday is an Exchange holiday, Short Term Options expiring the following Friday will be added for trading on Thursday.

These options will be subject to "Exercise by Exception" processing and will be handled in a manner consistent with current Quarterly Options processing. Please note that these options will trade through the close on their expiration day.

**For questions regarding this memo, call 1-888-OPTIONS or email [options@theocc.com](mailto:options@theocc.com).**