



THE OPTIONS CLEARING CORPORATION

#19413

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DATE: JANUARY 5, 2004

SUBJECT: PARK PLACE ENTERTAINMENT CORP. – NAME/SYMBOL/CUSIP
CHANGE
OPTION SYMBOL: PPE
NEW SYMBOL: CZR
DATE: 01-06-04

The Options Clearing Corporation (“OCC”) has been advised by the Chicago Board Options Exchange (“CBOE”), the International Securities Exchange (“ISE”), and the Pacific Exchange (“PCX”) that Park Place Entertainment Corp. (“PPE”) will change its name, CUSIP, trading and option symbol to **Caesars Entertainment, Inc. (“CZR”) CUSIP # 127687101**. This change will be effective at the opening of business on Tuesday, January 6, 2004. The LEAPS symbols XDU (05) and YVK (06) will remain unchanged. Strike prices and all other option terms will not change.

Clearing Member input to OCC must use the new option symbol CZR commencing Tuesday, January 6, 2004.

CATEGORY: OPERATIONS
SUB-CATEGORY: SYMBOL CHANGE

For questions regarding this memo call 1-888-OPTIONS or email options@theocc.com.