



# THE OPTIONS CLEARING CORPORATION

#24205

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**DATE:** MARCH 17, 2008

**SUBJECT:** MIRAMAR MINING CORPORATION – CASH SETTLEMENT /  
ANTICIPATED ACCELERATION OF EXPIRATIONS  
**OPTION SYMBOL:** MNG  
**DATE:** 3/18/08

On January 18, 2007, Newmont Mining B.C., a wholly-owned indirect subsidiary of Newmont Mining Corporation (“NEM”) completed its tender offer for Miramar Mining Corporation (“MNG”) Common Shares. The merger was subsequently consummated on March 17, 2008. As a result, each existing MNG Common Share will be converted into the right to receive the US Dollar equivalent of Cdn. \$6.25 net cash per share.

THE FOREGOING IS AN UNOFFICIAL SUMMARY OF THE TERMS OF THE MERGER, PREPARED BY OCC FOR THE CONVENIENCE OF CLEARING MEMBERS. OCC ACCEPTS NO RESPONSIBILITY FOR THE ACCURACY OR COMPLETENESS OF THE SUMMARY. CLEARING MEMBERS SHOULD REFER TO THE MNG OFFER TO PURCHASE DATED OCTOBER 31, 2007 FOR THE AUTHORITATIVE DESCRIPTION OF THE MERGER AND ALL ITS TERMS AND CONDITIONS.

## CONTRACT ADJUSTMENT

Pursuant to Article VI, Section 11, of OCC’s By-Laws, a panel of OCC’s Securities Committee has determined to adjust all MNG options as indicated below (the panel consists of two representatives from the Exchange on which the affected option is traded (in this case the Chicago Board of Options (“CBOE”) and the American Stock Exchange (“AMEX”)) and the Chairman of OCC or his delegate, who only votes in case of a tie).

**DATE:** March 18, 2008

**NEW DELIVERABLE  
PER CONTRACT:** US Dollar equivalent of Cdn. \$625.00 (\$6.25 x 100)

**SETTLEMENT:** Delayed, pending determination of exact US Dollar amount

Settlement in MNG options will take place through OCC’s cash settlement system. Settlement will be accomplished by payment of the difference between the extended strike amount and the cash deliverable.

## **ANTICIPATED ACCELERATION OF EXPIRATIONS**

The acceleration of expiration in MNG options will be determined at a later date, pending the determination of the exact deliverable amount. Until such determination is made, existing expiration months and exercise by exception (“ex by ex”) thresholds for MNG options will remain unchanged.

CATEGORY: CONTRACT ADJUSTMENTS  
SUB-CATEGORY: CASH SETTLEMENT

**For questions regarding this memo, call 1-888-OPTIONS or email [options@theocc.com](mailto:options@theocc.com).**