



THE OPTIONS CLEARING CORPORATION

#24241

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DATE: MARCH 27, 2008

SUBJECT: MIRAMAR MINING CORPORATION – CASH SETTLEMENT /
ACCELERATION OF EXPIRATIONS
OPTION SYMBOL: MNG
DATE: 3/18/08

*****UPDATE*****

On January 18, 2007, Newmont Mining B.C., a wholly-owned indirect subsidiary of Newmont Mining Corporation (“NEM”) completed its tender offer for Miramar Mining Corporation (“MNG”) Common Shares. The merger was subsequently consummated on March 17, 2008. As a result, each existing MNG Common Share will be converted into the right to receive the US Dollar equivalent of Cdn. \$6.25 net cash per share.

OCC has been informed that the U.S. Dollar equivalent of Cdn. \$6.25 is \$6.082133 Cash, and each existing MNG share will be converted into the right to receive \$6.082133 per MNG Share.

OCC has maintained an audit trail of all MNG exercise and assignment activity effected from March 18, 2008, through March 27, 2008. Now that the exact amount has been determined, OCC will require Put exercisers and Call assignees, during the period of March 18, 2008 through March 27, 2008, to deliver the appropriate cash amount.

THE FOREGOING IS AN UNOFFICIAL SUMMARY OF THE TERMS OF THE MERGER, PREPARED BY OCC FOR THE CONVENIENCE OF CLEARING MEMBERS. OCC ACCEPTS NO RESPONSIBILITY FOR THE ACCURACY OR COMPLETENESS OF THE SUMMARY. CLEARING MEMBERS SHOULD REFER TO THE MNG OFFER TO PURCHASE DATED OCTOBER 31, 2007 FOR THE AUTHORITATIVE DESCRIPTION OF THE MERGER AND ALL ITS TERMS AND CONDITIONS.

CONTRACT ADJUSTMENT

Pursuant to Article VI, Section 11, of OCC’s By-Laws, a panel of OCC’s Securities Committee has determined to adjust all MNG options as indicated below (the panel consists of two representatives from the Exchange on which the affected option is traded (in this case the Chicago Board of Options (“CBOE”) and the American Stock Exchange (“AMEX”)) and the Chairman of OCC or his delegee, who only votes in case of a tie).

DATE: March 18, 2008

NEW DELIVERABLE

PER CONTRACT: \$608.21 Cash (\$6.0821 x 100)

Settlement in MNG options will take place through OCC's cash settlement system. Settlement will be accomplished by payment of the difference between the extended strike amount and the cash deliverable.

ACCELERATION OF EXPIRATIONS

Pursuant to OCC Rule 807, equity stock option contracts whose deliverables are adjusted to call for cash-only delivery will be subject to **an acceleration of the expiration dates for outstanding option series.** (See OCC Information Memo 23707) Additionally, **the exercise by exception ("ex by ex") threshold for expiring series will be \$.01 in all account types.**

All series of Miramar Mining Corporation options whose expiration dates are **after 4-19-2008** will have their expiration dates **advanced to 4-19-2008.** Expiration dates occurring **before 4-19-2008** (e.g., Flex options) will remain **unchanged.**

All Miramar Mining Corporation options will utilize a **\$.01 exercise threshold.**

Option Symbol	Existing Expiration	New Expiration Date	Exercise Threshold
MNG	all months	4-19-2008	\$.01

Existing American-style Miramar Mining Corporation options remain exercisable at the option of the holder prior to their expiration. Exercised options will continue to settle in three business days.

Please note the acceleration of expirations for cash-only equity options became effective January 2, 2008 (see OCC Information Memo #23988). Equity options that were adjusted for cash-only delivery before 2008 will not have their expiration dates advanced. These options will continue to be subject to an exercise by exception ("ex by ex") threshold of \$.05 in all account types.

CATEGORY: CONTRACT ADJUSTMENTS

SUB-CATEGORY: CASH SETTLEMENT

For questions regarding this memo, call 1-888-OPTIONS or email options@theocc.com.