



THE OPTIONS CLEARING CORPORATION

#24354

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DATE: MAY 5, 2008

SUBJECT: RENOVIS, INC. – CONTRACT ADJUSTMENT
OPTION SYMBOLS: JHU/ZJY (09)/LJJ (10)
NEW SYMBOLS: JHW/XJY (09)/WZR (10)
DATE: 05-05-08

*****IMMEDIATE *****

DATE: May 5, 2008.

OPTION SYMBOL: JHU changes to JHW
ZJY changes to XJY
LJJ changes to WZR

STRIKE PRICES: No Change

NUMBER OF CONTRACTS: No Change

MULTIPLIER 100 (e.g., a premium of 1.50 yields \$150; a strike of 5 yields \$500.00)

NEW DELIVERABLE PER CONTRACT:

- 1) 52 Evotec AG (“EVTCV”) American Depositary Shares (“ADS’s”)
- 2) Cash in lieu of .71 fractional EVTC ADS’s*

*The cash portion of the deliverable remains permanently fixed as part of the option deliverable, and does not vary with price changes of securities also included in the deliverable

CUSIP: EVTCV: 30050E105

DELAYED SETTLEMENT

The EVTCV and cash portion of the JHW/XJY/WZR deliverable will be delayed until the cash in lieu of fractional EVTC shares is determined and until the end of when issued trading in EVTC.

BACKGROUND

On May 1, 2008, Shareholders of Renovis, Inc. ("RNVS") voted concerning a proposed merger with Evotec AG. The merger was approved and consummated on May 2, 2008. As a result, each existing RNVS Common Share will be converted into the right to receive .5271 Evotec AG ("EVTC") American Depositary Shares. Cash will be paid in lieu of fractional EVTC ADS's.

THE FOREGOING IS AN UNOFFICIAL SUMMARY OF THE TERMS OF THE MERGER, PREPARED BY OCC FOR THE CONVENIENCE OF CLEARING MEMBERS. OCC ACCEPTS NO RESPONSIBILITY FOR THE ACCURACY OR COMPLETENESS OF THE SUMMARY. CLEARING MEMBERS SHOULD REFER TO THE RNVS PROXY STATEMENT DATED MARCH 21, 2008, FOR THE AUTHORITATIVE DESCRIPTION OF THE MERGER AND ALL ITS TERMS AND CONDITIONS.

Pursuant to Article VI, Section 11, of OCC's By-Laws, a panel of OCC's Securities Committee has determined to adjust all JHU/ZJY/LJJ options as indicated above (the panel consists of two representatives from the Exchanges on which the affected option is traded (in this case, the Chicago Board Options Exchange ("CBOE"), the American Stock Exchange ("AMEX"), the Philadelphia Stock Exchange ("PHLX"), the NYSE Arca Exchange ("ARCX"), and the International Securities Exchange ("ISE")) and the Chairman of OCC or his delegee, who only votes in case of a tie).

CATEGORY: CONTRACT ADJUSTMENT
SUB-CATEGORY: ANTICIPATED ADJUSTMENT

For questions regarding this memo, call 1-888-OPTIONS or email options@theocc.com.