



THE OPTIONS CLEARING CORPORATION

#24355

Back to Infomemo Search

DATE: MAY 5, 2008

SUBJECT: CEMEX, S.A.B. DE C.V. – DISTRIBUTION
OPTION SYMBOLS: CX/OXX (09)/YCG (10)
NEW SYMBOLS: CIZ/KLK (09)/KYH (10)
ADJUSTED SYMBOL: VZU
DATE: 05-06-08

CONTRACT ADJUSTMENT

EFFECTIVE DATE: Tuesday, May 6, 2008

OPTION SYMBOLS: CX changes to CIZ
OXX changes to KLK
YCG changes to KYH
VZU remains VZU

STRIKE PRICES: No Change

NUMBER OF
CONTRACTS: No Change

MULTIPLIER: 100 (e.g., a premium of 1.50 yields \$150; a strike of 30 yields \$3,000.00)

NEW DELIVERABLE
PER CONTRACT:

CIZ/KLK/KYH

- 1) 100 Cemex, S.A.B. de C.V. ("CX") American Depositary Shares ("ADS's")
- 2) An additional amount of CX ADS's valued at approximately \$83.50 U.S.
- 3) Cash in lieu of fractional CX ADS's, if any*

VZU

- 1) 102 Cemex, S.A.B. de C.V. ("CX") American Depositary Shares ("ADS's")
- 2) An additional amount of CX ADS's valued at approximately \$85.17 U.S.
- 3) \$17.43 Cash*
- 4) Cash in lieu of fractional CX ADS's, if any*

*The cash portion of the deliverable remains permanently fixed as part of the option deliverable, and does not vary with price changes of securities also included in the deliverable

SETTLEMENT: Delayed

CUSIPS: 151290889

BACKGROUND

Cemex, S.A.B. de C.V. ("CX") has announced a distribution of additional Cemex, S.A.B. de C.V. ("CX") American Depositary Shares ("ADS's"). The distribution ratio is based on the value of approximately \$0.835 U.S. for each CX ADS. The record date is May 8, 2008; the mail date is to be determined. The New York Stock Exchange ("NYSE") has set Tuesday, May 6, 2008 as the ex-distribution date of this distribution.

*****THE FOREGOING IS AN UNOFFICIAL SUMMARY OF THE TERMS OF THE DISTRIBUTION, PREPARED BY OCC FOR THE CONVENIENCE OF CLEARING MEMBERS. OCC ACCEPTS NO RESPONSIBILITY FOR THE ACCURACY OR COMPLETENESS OF THE SUMMARY. ***** CLEARING MEMBERS SHOULD REFER TO THE NYSE DIVIDEND LIST DATED MAY 5, 2008, FOR AN AUTHORITATIVE DESCRIPTION OF THE DISTRIBUTION.**

Pursuant to Article VI, Section 11, of OCC's By-Laws, a panel of OCC's Securities Committee has determined to adjust all CX/OXX/YCG options and further adjust VZU options as indicated above (the panel consists of two representatives from the Exchanges on which the affected option is traded (in this case the Chicago Board Options Exchange ("CBOE"), the American Stock Exchange ("AMEX"), the Philadelphia Stock Exchange ("PHLX"), the NYSE Arca Exchange ("ARCX"), the Boston Options Exchange ("BOX"), and the International Securities Exchange ("ISE")), and the Chairman of OCC or his delegee, who only votes in case of a tie).

Members are referred to the Option Exchanges indicated above for additional information, including order placement and Exchange intentions to re-list standard (100 share) options.

For questions regarding this memo, call 1-888-OPTIONS or email options@theocc.com.