



THE OPTIONS CLEARING CORPORATION

#24358

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DATE: MAY 5, 2008

SUBJECT: GEMSTAR-TV GUIDE INTERNATIONAL, INC. (ELECTION MERGER) –
CONTRACT ADJUSTMENT
OPTION SYMBOL: QLF
NEW SYMBOL: GWJ
DATE: 05-05-08

UPDATE

CONTRACT ADJUSTMENT

DATE: Monday, May 5, 2008

OPTION SYMBOLS: QLF becomes GWJ

STRIKE PRICES: No Change

NUMBER OF
CONTRACTS: No Change

MULTIPLIER 100 (e.g., for premium or strike price extensions, 1.00 equals \$100)

NEW DELIVERABLE
PER CONTRACT: The deliverable for adjusted QLF options will be BASED ON THE
MERGER CONSIDERATION WHICH ACCRUES TO NON-
ELECTING GMST SHAREHOLDERS (stated in terms of a current
100-Share deliverable).

- 1) 25 Macrovision Solutions Corporation ("MVSND") Common Shares
- 2) Cash in lieu of .48 MVSND Common Shares

*The cash portion of the deliverable remains permanently fixed as part of the option deliverable, and does not vary with price changes of securities also included in the deliverable

CUSIP: 55611C108

Delayed Settlement

The MVSND component of the GWJ deliverable will settle through National Securities Clearing Corporation ("NSCC"). OCC will delay settlement of the cash portion of the GWJ deliverable until the cash in lieu of fractional MVSND shares is determined.

BACKGROUND

On April 29, 2008, Shareholders of Gemstar-TV Guide International, Inc. ("GMST") voted concerning a proposed merger with Macrovision Corporation ("MVSN"). The merger was approved and subsequently consummated on May 2, 2008. As a result, Non-electing GMST Common Shares will be converted into 0.2548 Common Shares of the new, combined company "Macrovision Solutions Corporation" ("MVSND") for each GMST Common Share ("Stock Consideration"). Cash will be paid in lieu of fractional MVSND Shares.

THE FOREGOING IS AN UNOFFICIAL SUMMARY OF THE TERMS OF THE MERGER, PREPARED BY OCC FOR THE CONVENIENCE OF CLEARING MEMBERS. OCC ACCEPTS NO RESPONSIBILITY FOR THE ACCURACY OR COMPLETENESS OF THE SUMMARY. CLEARING MEMBERS SHOULD REFER TO THE GMST/MVSN JOINT PROXY STATEMENT/PROSPECTUS DATED MARCH 31, 2008 FOR THE AUTHORITATIVE DESCRIPTION OF THE MERGER AND ALL ITS TERMS AND CONDITIONS.

Pursuant to Article VI, Section 11, of OCC's By-Laws, a panel of OCC's Securities Committee has determined to adjust all GMST options as indicated above (the panel consists of two representatives from the Exchanges on which the affected option is traded (in this case the Chicago Board Options Exchange ("CBOE"), the Philadelphia Stock Exchange ("PHLX"), the International Securities Exchange ("ISE"), and the Boston Options Exchange ("BOX")), and the Chairman of OCC or his delegee, who only votes in case of a tie).

CATEGORY: CONTRACT ADJUSTMENT
SUB-CATEGORY: ELECTION MERGER

For questions regarding this memo, call 1-888-OPTIONS or email options@theocc.com.