



# THE OPTIONS CLEARING CORPORATION

#23271

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**DATE:** JULY 17, 2007

**SUBJECT:** CHARLES SCHWAB CORPORATION - CASH DISTRIBUTION /  
FUTURES CONTRACT ADJUSTMENT  
**FUTURES SYMBOL:** SCHW1C  
**DATE:** 7/20/07

Charles Schwab Corporation ("SCHW") has announced a special cash distribution of \$1.00 per SCHW Common Share. The record date is July 24, 2007; payable date is August 24, 2007. NASDAQ Global Select has set July 20, 2007 as the ex-distribution date for this distribution.

THE FOREGOING IS AN UNOFFICIAL SUMMARY OF THE TERMS OF THE DISTRIBUTION, PREPARED BY OCC FOR THE CONVENIENCE OF CLEARING MEMBERS. OCC ACCEPTS NO RESPONSIBILITY FOR THE ACCURACY OR COMPLETENESS OF THE SUMMARY.

## CONTRACT ADJUSTMENT

Pursuant to Article XII, Section 3 of OCC's By-laws, all SCHW1C futures will be adjusted as indicated below. **Please note this contract adjustment applies only to SCHW Security Futures and not SCHW listed options.**

**EFFECTIVE DATE:** Friday, July 20, 2007

**SYMBOLS:** SCHW1C remain unchanged

**MULTIPLIER:** 100 (e.g., 1.00 equals \$100.00)

**NUMBER OF CONTRACTS:** Unchanged

**SETTLEMENT PRICES:** All previous day's settlement prices shall be reduced by \$1.00

For example:

Future Symbol	Before Ex-Date	Start of Business Ex-Date
SCHW1C	\$22.00	\$21.00

**DELIVERABLE PER**

**CONTRACT:** 100 Charles Schwab Corporation ("SCHW") Common Shares

**CUSIP:** 808513105

CATEGORY: CONTRACT ADJUSTMENT

SUB-CATEGORY: CASH DISTRIBUTION

**For questions regarding this memo, call 1-888-OPTIONS or email [options@theocc.com](mailto:options@theocc.com).**