



THE OPTIONS CLEARING CORPORATION

#23598

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DATE: SEPTEMBER 26, 2007

SUBJECT: NATIONAL OILWELL VARCO, INC. – 2 FOR 1 STOCK SPLIT
FUTURES SYMBOL: NOV1C
EX-DATE: OCTOBER 1, 2007

CONTRACT ADJUSTMENT

The Options Clearing Corporation (“OCC”) has been advised that National Oilwell Vargo, Inc. (“NOV”) has announced a 2 for 1 stock split. The ex-distribution date is Monday, October 1, 2007. The payable date is September 28, 2007; record date is September 7, 2007.

Pursuant to Article XII, Section 3, of OCC's By-Laws, all National Oilwell Vargo, Inc. Security Futures will be adjusted as follows:

Effective Date: Effective the opening of business October 1, 2007 and thereafter

Futures Symbols: Unchanged

Number of Contracts: Doubled

Multiplier: 100 (e.g. 1.00 equals \$100.00)

Settlement Prices: All previous day's settlement prices shall be adjusted by dividing by 2 and rounding to the nearest penny.

For example:

Future Symbol	Before Ex-Date	Start of Business Ex-Date
NOV1C	142.00	\$71.00

New Deliverable per Contract: 100 National Oilwell Vargo, Inc. (“NOV”) Common Shares

CUSIP: 637071101

CATEGORY: CONTRACT ADJUSTMENTS
SUB-CATEGORY: STOCK SPLIT

For questions regarding this memo, call 1-888-OPTIONS or email options@theocc.com.