



THE OPTIONS CLEARING CORPORATION

23686

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DATE: OCTOBER 12, 2007

SUBJECT: CDW CORPORATION – CASH SETTLEMENT
FUTURES SYMBOL: CDWC1C
DATE: 10/15/07

On August 9, 2007, Shareholders of CDW Corporation (“CDWC”) voted concerning the proposed merger with VH Holdings, Inc., an entity that will be jointly controlled by affiliates of Madison Dearborn Partners, LLC and Providence Equity Partners Inc. The merger was approved and subsequently consummated on October 12, 2007. As a result, each existing CDWC Common Share will be converted into the right to receive \$87.75 net cash per share.

THE FOREGOING IS AN UNOFFICIAL SUMMARY OF THE TERMS OF THE MERGER, PREPARED BY OCC FOR THE CONVENIENCE OF CLEARING MEMBERS. OCC ACCEPTS NO RESPONSIBILITY FOR THE ACCURACY OR COMPLETENESS OF THE SUMMARY. CLEARING MEMBERS SHOULD REFER TO THE CDWC PROXY STATEMENT DATED JULY 13, 2007 FOR THE AUTHORITATIVE DESCRIPTION OF THE MERGER AND ALL ITS TERMS AND CONDITIONS.

CONTRACT ADJUSTMENT

Pursuant to Article XII, Section 3 of OCC’s By-Laws, all CDWC1C Security Futures will be adjusted as follows:

DATE: October 15, 2007

MULTIPLIER: 100 (e.g. 1.00 equals \$100)

**NEW DELIVERABLE
PER CONTRACT:** \$8,775.00 Cash (\$87.75 x 100)

Settlement in CDWC1C futures will take place through OCC’s cash settlement system.

Pursuant to Rule 1304 of OCC’s Rules and Bylaws, the maturity date for all CDWC1C Security Futures will be accelerated on a date to be determined after the merger has been consummated.

CATEGORY: CONTRACT ADJUSTMENT
SUB-CATEGORY: CASH SETTLEMENT

For questions regarding this memo, call 1-888-OPTIONS or email options@theocc.com.