



THE OPTIONS CLEARING CORPORATION

#24136

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DATE: FEBRUARY 20, 2008

SUBJECT: APACHE CORPORATION - CASH DISTRIBUTION/
FUTURES CONTRACT ADJUSTMENT
FUTURES SYMBOL: APA1C
DATE: 02-22-08

Apache Corporation ("APA") has announced a special cash distribution of \$0.10 per APA Common Share. The record date is February 26, 2008; payable date is March 18, 2008. The NASDAQ NMS has set February 22, 2008 as the ex-distribution date for this distribution.

THE FOREGOING IS AN UNOFFICIAL SUMMARY OF THE TERMS OF THE DISTRIBUTION, PREPARED BY OCC FOR THE CONVENIENCE OF CLEARING MEMBERS. OCC ACCEPTS NO RESPONSIBILITY FOR THE ACCURACY OR COMPLETENESS OF THE SUMMARY.

CONTRACT ADJUSTMENT

Pursuant to Article XII, Section 3 of OCC's By-laws, all APA1C futures will be adjusted as indicated below. **Please note this contract adjustment applies only to APA Security Futures and not APA listed options.**

EFFECTIVE DATE: Friday, February 22, 2008

SYMBOLS: APA1C remains unchanged

MULTIPLIER: 100 (e.g., 1.00 equals \$100.00)

NUMBER OF CONTRACTS: Unchanged

SETTLEMENT PRICES: All previous day's settlement prices shall be reduced by \$0.10

For example:

Future Symbol	Before Ex-Date	Start of Business Ex-Date
APA1C	\$108.44	\$108.34

DELIVERABLE PER

CONTRACT: 100 Apache Corporation ("APA") Common Shares

CUSIP: 037411105

CATEGORY: CONTRACT ADJUSTMENT

SUB-CATEGORY: CASH DISTRIBUTION

For questions regarding this memo, call 1-888-OPTIONS or email options@theocc.com.