



THE OPTIONS CLEARING CORPORATION

#24228

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DATE: MARCH 24, 2008

SUBJECT: SOUTHWESTERN ENERGY COMPANY – 2 FOR 1 STOCK SPLIT
FUTURES SYMBOL: SWN1C
EX-DATE: MARCH 26, 2008

CONTRACT ADJUSTMENT

The Options Clearing Corporation (“OCC”) has been advised that Southwestern Energy Company (“SWN”) has announced a 2 for 1 stock split. The Ex-distribution Date is Wednesday, March 26, 2008. The Payable Date is March 25, 2008. The Record Date is March 14, 2008.

Pursuant to Article XII, Section 3, of OCC's By-Laws, all Southwestern Energy Company Security Futures will be adjusted as follows:

Effective Date: Effective the opening of business March 26, 2008 and thereafter

Futures Symbols: Unchanged

Number of Contracts: Doubled

Multiplier: 100 (e.g. 1.00 equals \$100.00)

Settlement Prices: All previous day's settlement prices shall be adjusted by dividing by 2 and rounding to the nearest penny.

For example:

Future Symbol	Before Ex-Date	Start of Business Ex-Date
SWN1C	\$62.00	\$31.00

New Deliverable per Contract: 100 Southwestern Energy Company (“SWN”) Common Shares

CUSIP: 845467109

CATEGORY: CONTRACT ADJUSTMENTS
SUB-CATEGORY: STOCK SPLIT

For questions regarding this memo, call 1-888-OPTIONS or email options@theocc.com.